


Voya Corporate Leaders® Trust Fund

Fund facts



Overall Morningstar® Rating
Based on Series B Risk-adjusted returns
As of 09/30/24¹
Out of 1089 Large Value Funds

Fi360 Fiduciary Score®
As of 09/30/24

Series B Overall Score
25²

	Ticker	CUSIP	Inception
Series B	LEXCX	92912M105	11/18/1935

Summary	
Total Net Assets (\$M)	\$916.6
Number of Holdings	20
Distribution Frequency	Semi-Annually
Morningstar Category	Large Value

Investment objective

The Fund seeks long-term capital growth and income through investment generally in a uniform number of shares of common stock of a fixed list of American blue-chip corporations.

Annualized Returns (%)

Series B Average Annual Total Returns (Performance may vary for other Trust Fund series)

As of 09/30/24	QTR	YTD	1 Year	3 Years	5 Years	10 Years	Expense Ratio	
							Gross	Net
Series B	6.54	11.47	18.81	15.86	13.31	9.93	0.45	0.45
Benchmark ³	5.89	22.08	36.35	11.91	15.98	13.38	—	—

There is no minimum sales charge associated with this fund.

Calendar Year Total Returns (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Series B	10.77	-11.38	19.39	16.61	-5.45	21.41	4.33	26.76	3.96	14.53
Benchmark ³	13.69	1.38	11.96	21.83	-4.38	31.49	18.40	28.71	-18.11	26.29

The performance quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance information shown. The investment return and principal value of an investment in the Portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost. For performance information current to the most recent month-end, please visit www.voyainvestments.com.

Portfolio Characteristics	Fund	Benchmark ³	Returns-Based Characteristics ⁴	Fund	Benchmark ³
Wtd Avg Mkt Cap (\$M)	\$333,173	\$1,000,118	Alpha (annualized %)	-2.51	—
P/B (trailing 12 months)	4.96	7.06	Beta	0.97	1.00
P/E (next 12 months)	19.80	25.35	R-Squared	0.76	1.00
EPS Growth (3-5 Year Estimate)	6.19	13.07	Sharpe Ratio	0.48	0.76
Price to Cash Flow	15.73	25.33	Standard Deviation (%)	16.96	15.25
ROA (%)	8.27	11.74	Information Ratio	-0.42	—
			Tracking Error (%)	8.28	—

An investor should consider the investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. For a free copy of the Fund's prospectus or summary prospectus, which contains this and other information, visit us at www.voyainvestments.com or call (800) 992-0180. Please read all materials carefully before investing.

¹ Out of 1089 Large Value Funds. 3-year rating 5 stars out of 1089. 5-year rating 4 stars out of 1035. 10-year rating 3 stars out of 808. Rankings for other share classes may be lower due to inclusion of fees in performance rankings. For additional share class information, please visit www.voyainvestments.com.

² Out of 1104 peers.

³ S&P 500 Index

⁴ Returns-Based Characteristics are shown for Series B shares only based on 10-yr returns. For definitions, see Glossary of Terms.

Total investment return at net asset value has been calculated assuming a purchase at net asset value at the beginning of the period and a sale at net asset value at the end of the period; and assumes reinvestment of dividends, capital gain distribution and return of capital distributions / allocations, if any, in accordance with the provisions of the dividend reinvestment plan. Net asset value equals total Fund assets net of Fund expenses such as operating costs and management fees. Total investment return at net asset value is not annualized for periods less than one year. Performance does not account for taxes. Returns for other share classes vary due to different charges and expenses.

Portfolio managers

Voya Investments, LLC (CLTF) Sponsor

The Voya Corporate Leaders® Trust Fund is a passively managed grantor trust. The Fund is registered with the SEC as a unit investment trust.

Top Holdings (%)	
Union Pacific Corporation	37.16
Berkshire Hathaway Inc.	16.40
Marathon Petroleum Corporation	11.48
Exxon Mobil Corporation	10.89
Linde PLC	10.18
Procter & Gamble Company	3.52
Chevron Corporation	3.02
Comcast Corporation	1.81
NiSource Inc	1.13
DuPont de Nemours, Inc.	0.88

Excludes investments made with cash collateral received for securities on loan. Holdings are subject to change.

Sector Allocation (%)	Fund	Benchmark ³
Industrials	38.46	8.51
Energy	26.02	3.31
Financials	16.40	12.91
Materials	12.18	2.23
Consumer Staples	3.52	5.89
Communication Services	1.81	8.86
Utilities	1.57	2.53
Consumer Discretionary	0.06	10.11

Disclosures

³The **Standard and Poor's 500 Index** is designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries. The index includes 500 leading companies and covers approximately 80% of available market capitalization. Index returns do not reflect fees, brokerage commissions, taxes or other expenses of investing. **Investors cannot invest directly in an index.** The index is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJ"), and has been licensed for use by Voya. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). Voya or its products or services are not sponsored, endorsed, sold or promoted by SPDJ, Dow Jones, S&P or their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the index.

Totals may not equal due to rounding.

The fund discussed may be available to you as part of your employer sponsored retirement plan. There may be additional plan level fees resulting in personal performance that varies from stated performance. Please call your benefits office for more information.

Investment Risks: All investing involves risks of fluctuating prices and the uncertainties of rates of return and yield inherent in investing. Investing in funds that are concentrated in a smaller number of holdings poses greater risk than investing in funds with a larger number of holdings because each investment has a greater effect on performance. The value of a participation fluctuates with the market value of the underlying portfolio securities of the Trust. The dividend income, if any, from the portfolio securities is subject to fluctuation which in turn will affect the amounts of distributions made to participants. An investor in the Trust has no assurance against loss in a declining market, and redemption at a time when the market value of the participations is less than their cost will result in a loss to the investor.

Taxation: For Federal income tax purposes, (1) the Trust will be treated as a fixed investment trust and will not be subject to Federal income tax, (2) each participant will be treated as the owner of their pro rata portion of the common stock of the corporations held by the Trust, (3) each

participant will be required to include in their gross income their pro rata portion of the dividends and interest received by the Trust (including the amounts of such dividends and interest that are not distributed to participants but are used to pay the fees and expenses of the Trust), at the time such dividends and interest are received by the Trust, not at the later time such dividends and interests are distributed to participants or reinvested in additional participations, and (4) for taxable years beginning before 2026, each noncorporate (including individual) participant will generally not be permitted to deduct their pro rata portion of the fees and expenses of the Trust. Please see the prospectus for further information. The Trust is a long-term investment. Prior to investing, investors should consider their ability to pursue investment in successive trusts, if available. Investors should also be advised that the sponsor may terminate the Trust, which is a unit investment trust, earlier than the specified termination date of the Trust.

Glossary of Terms: **Alpha** measures the difference between a fund's actual return and its level of risk as measured by beta. **Beta** measures the Fund's volatility relative to the overall market. **EPS Growth (3-5 Year Estimate)** is the portion of a company's profit allocated to each outstanding share of common stock. **Information Ratio** measures the returns above the returns of a benchmark to the volatility of those returns. **Price to Book (trailing 12 months)** calculates the ratio of a stock's price to its book value. **Price to Cash Flow** is the ratio of a stock's price to its cash flow per share. **Price to Earnings (next 12 months)** calculates the price of a stock divided by its earnings per share. **ROA** is an indicator of how profitable a company is relative to its total assets. **R-Squared** is the way in which a percentage of a portfolio's total returns represents the portfolio's beta measure. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. **Standard Deviation** is a measure of the degree to which an individual probability value varies from the distribution mean. **Tracking Error** measures the difference between the return fluctuations of a portfolio and the benchmark. **Weighted Average Market Capitalization** is the value of a corporation as determined by the market price of its issued and outstanding common stock.

The **Morningstar Rating**™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate

accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating™ for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating™ metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Rankings do not take sales loads into account. The **Fi360 Fiduciary Score**® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria indicative of prudent fiduciary management. Each investment is evaluated against nine individual factors and thresholds, with points allotted if it fails a particular criterion. Investments with 0 points are automatically given an Fi360 Fiduciary Score® of 0. Every other investment is given a Score of 1-100 representing their percentile ranking. The lower the Score, the better. The Fi360 Fiduciary Score® should not be used as the sole source of information in an investment decision. Visit fi360.com/Fi360-Fiduciary-Score for the complete methodology.