

# Voya Global Bond Fund

## Fund facts



### Overall Morningstar® Rating

Based on Class I Risk-adjusted returns  
As of 09/30/24<sup>1</sup>  
Out of 163 Global Bond Funds

### Fi360 Fiduciary Score®

As of 09/30/24

Class I  
Overall Score

24<sup>2</sup>

	Ticker	CUSIP	Inception
Class A	INGBX	92914A828	06/30/2006
Class C	IGBCX	92914A844	06/30/2006
Class I	IGBIX	92914A851	06/30/2006
Class R	IGBRX	92913W649	08/05/2011
Class R6	IGBZX	92913W854	05/31/2013
Class W	IGBWX	92913W508	06/01/2009

#### Summary

Total Net Assets (\$M)	\$221.5
Number of Holdings	2,081
Distribution Frequency	Monthly
Morningstar Category	Global Bond

## Fund highlights

### Committed to Risk-Adjusted Return

A blended and diversified investment process rooted in broad research capabilities and downside risk mitigation strategies

### Experienced, Consistent Team

Dedicated team with long tenure with Voya creates consistency and stability in process

### World of Opportunity

May invest in bonds and currencies of more than 20 different countries

## Investment objective

The Fund seeks to maximize total return through a combination of current income and capital appreciation.

## Annualized Returns (%)

As of 09/30/24	QTR	YTD	1 Year	3 Years	5 Years	10 Years	Expense Ratio <sup>3</sup>	
							Gross	Net
Class A	7.26	4.52	13.66	-3.17	-0.76	0.77	1.09	0.90
Class A With Sales Charge <sup>4</sup>	4.62	1.93	10.78	-3.98	-1.26	0.52	1.09	0.90
Class I	7.38	4.89	14.17	-2.90	-0.49	1.04	0.73	0.65
Class R6	7.37	4.91	14.18	-2.89	-0.48	1.05	0.65	0.65
Benchmark <sup>5</sup>	6.98	3.60	11.99	-3.06	-0.83	0.57	—	—

## Calendar Year Total Returns (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Class A	0.07	-4.51	4.87	9.28	-2.05	7.29	9.79	-5.19	-17.70	6.62
Class I	0.27	-4.24	5.19	9.64	-1.90	7.57	10.09	-4.90	-17.59	6.83
Class R6	0.39	-4.20	5.20	9.54	-1.86	7.47	10.21	-4.95	-17.51	6.86
Benchmark <sup>5</sup>	0.59	-3.15	2.09	7.39	-1.20	6.84	9.20	-4.71	-16.25	5.72

The performance quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance information shown. The investment return and principal value of an investment in the Portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost. For performance information current to the most recent month-end, please visit [www.voyainvestments.com](http://www.voyainvestments.com).

Portfolio Characteristics	Fund	Benchmark <sup>5</sup>	Returns-Based Characteristics <sup>6</sup>	
Weighted Average Life (years)	6.17	8.49	Alpha (annualized %)	0.77
Duration (years)	7.05	6.55	Beta	1.11
SEC 30-Day Yield (Unsubd)	3.52%	—	R-Squared	0.90
SEC 30-Day Yield (Subd)	3.66%	—	Sharpe Ratio	-0.33
			Standard Deviation (%)	8.92
			Information Ratio	0.12

An investor should consider the investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. For a free copy of the Fund's prospectus or summary prospectus, which contains this and other information, visit us at [www.voyainvestments.com](http://www.voyainvestments.com) or call (800) 992-0180. Please read all materials carefully before investing.

<sup>1</sup> Out of 163 Global Bond Funds. 3-year rating 3 stars out of 163. 5-year rating 3 stars out of 145. 10-year rating 4 stars out of 122. Rankings for other share classes may be lower due to inclusion of fees in performance rankings. For additional share class information, please visit [www.voyainvestments.com](http://www.voyainvestments.com).

<sup>2</sup> Out of 165 peers.

<sup>3</sup> The Adviser has contractually agreed to limit expenses of the Fund. This expense limitation agreement excludes interest, taxes, investment-related costs, leverage expenses, and extraordinary expenses and may be subject to possible recoupment. Please see the Fund's prospectus for more information. The expense limits will continue through at least 03/01/2025. Expenses are being waived to the contractual cap.

<sup>4</sup> Current Maximum Sales Charge: 2.50%.

<sup>5</sup> Bloomberg Global Aggregate Index

<sup>6</sup> Returns-Based Characteristics are shown for Class I shares only based on 5-yr returns. For definitions, see Glossary of Terms.

Total investment return at net asset value has been calculated assuming a purchase at net asset value at the beginning of the period and a sale at net asset value at the end of the period; and assumes reinvestment of dividends, capital gain distribution and return of capital distributions / allocations, if any, in accordance with the provisions of the dividend reinvestment plan. Net asset value equals total Fund assets net of Fund expenses such as operating costs and management fees. Total investment return at net asset value is not annualized for periods less than one year. Performance does not account for taxes. Returns for other share classes vary due to different charges and expenses.

## Portfolio managers

### Sean Banai, CFA

#### Portfolio Manager

Managed Fund since 2019

### Brian Timberlake, PhD, CFA

#### Portfolio Manager

Managed Fund since 2013

Top Issuers (%)	
CHINA PEOPLES REPUBLIC OF (GOVERNMENT)	9.97
UNIFORN MBS	3.51
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.39
GOVERNMENT NATIONAL MORTGAGE	2.31
FANNIEMAE STRIP FNSTR_351	1.93
JPMORGAN CHASE & CO	1.12
FREDDIE MAC FHLMC_4695	0.96
BELGIUM KINGDOM OF (GOVERNMENT)	0.92
FANNIE MAE FNMA_15-58	0.82
BXC_21-IRN	0.81

Top Country Weightings (%)	Fund	Benchmark <sup>5</sup>
UNITED STATES	73.34	40.05
CHINA	10.01	9.74
MALAYSIA	2.12	0.43
CANADA	2.06	3.51
BRAZIL	1.07	0.04

Sector Allocation (%)	Fund	Benchmark <sup>5</sup>
Securitized	28.40	0.82
IG Corporates	21.97	19.78
Agency Mortgages	21.36	10.42
Emerging Markets Sovereign - Local Currency	14.25	13.16
HY Corporates	4.50	0.12
Developed Markets Sovereign	3.35	34.41
US Treasury & Cash	3.21	17.92
Emerging Markets Corporate	2.24	0.85
Emerging Markets Sovereign - Hard Currency	1.56	1.97
Other	-0.85	0.56

Credit Quality (%) <sup>7</sup>	Fund	Benchmark <sup>5</sup>
Treasuries/Cash	3.21	53.30
AAA	11.05	6.59
AA	27.39	16.00
A	30.07	9.44
BBB	16.18	10.01
BB	6.50	0.00
B	2.12	0.00
<B	0.38	0.00
Not Rated	3.10	4.66

## Disclosures

<sup>5</sup>The **Bloomberg Global Aggregate Index** is a flagship measure of global investment grade debt from various local currency markets, which includes treasury, government-related, corporate and securitized fixed-rate bonds from both developed and emerging markets issuers. Index returns do not reflect fees, brokerage commissions, taxes or other expenses of investing. **Investors cannot invest directly in an index.** Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Bloomberg does not approve or endorse this material, nor guarantee the accuracy or completeness of any information herein, nor make any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, shall not have any liability or responsibility for injury or damages arising in connection therewith.

<sup>7</sup>Credit quality is calculated based on S&P, Moody's and Fitch ratings. Generally accepted, AAA is the highest grade (best) to D which is the lowest (worst). If the ratings from all 3 rating agencies are available, securities will be assigned the median rating. If the ratings are available from only two of the agencies, the more conservative of the ratings will be assigned to the security. If the rating is available from only one agency, then that rating will be used. Any security that is not rated is placed in the NR (Not Rated) category. Ratings do not apply to the Fund itself or to the Fund shares. Ratings are subject to change.

Totals may not equal due to rounding.

The fund discussed may be available to you as part of your employer sponsored retirement plan. There may be additional plan level fees resulting in personal performance that varies from stated performance. Please call your benefits office for more information.

**Investment Risks:** All investing involves risks of fluctuating prices and the uncertainties of rates of return and yield inherent in investing. You could lose money on your investment and any of the following risks, among others, could affect investment performance. The following principal risks are presented in alphabetical order which does not imply order of importance or likelihood: Bank Instruments; Borrowing; China Investing Risks Investing through Bond Connect; Company; Credit; Credit Default Swaps; Currency; Derivative Instruments; Environmental, Social, and Governance (Fixed Income); Floating Rate Loans; Foreign (Non-U.S.) Investments/ Developing and Emerging Markets; High Yield Securities; Interest in Loans; Interest Rate; Investment Model; Liquidity; Market;

Market Capitalization; Market Disruption and Geopolitical; Mortgage-and/or Asset-Backed Securities; Municipal Obligations; Other Investment Companies; Preferred Stocks; Prepayment and Extension; Restricted Securities; Securities Lending; Sovereign Debt. **Investors should consult the Fund's Prospectus and Statement of Additional Information for a more detailed discussion of the Fund's risks.**

The strategy employs a quantitative investment process. The process is based on a collection of proprietary computer programs, or models, that calculate expected return rankings based on variables such as earnings growth prospects, valuation, and relative strength. Data imprecision, software or other technology malfunctions, programming inaccuracies and similar circumstances may impair the performance of these systems, which may negatively affect performance. Furthermore, there can be no assurance that the quantitative models used in managing the strategy will perform as anticipated or enable the strategy to achieve its objective.

**Glossary of Terms:** **Alpha** measures the difference between a fund's actual return and its level of risk as measured by beta. **Beta** measures the Fund's volatility relative to the overall market. **Duration** is the weighted measure of the length of time the bond will pay out. **Information Ratio** measures the returns above the returns of a benchmark to the volatility of those returns. **R-Squared** is the way in which a percentage of a portfolio's total returns represents the portfolio's beta measure. **SEC 30-Day Subsidized Yield (%)** a standardized yield calculation created by the SEC, it reflects the income earned during a 30-day period, after the deduction of the fund's net expenses (net of any expense waivers or reimbursements). **SEC 30-Day Unsubsidized Yield (%)** a standardized yield calculation created by the SEC, it reflects the income earned during a 30-day period, after the deduction of the fund's gross expenses. Negative 30-Day SEC Yield results when accrued expenses of the past 30 days exceed the income collected during the past 30 days. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. **Standard Deviation** is a measure of the degree to which an individual probability value varies from the distribution mean. **Weighted Average Life Years** is the length of time until the average security in a fund will mature or be redeemed by its issuer. It indicates a fund's sensitivity to interest rate changes: longer average weighted maturity implies greater volatility in response to interest rate changes.

The **Morningstar Rating™** for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable

life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating™ for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating™ metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Rankings do not take sales loads into account. The **Fi360 Fiduciary Score®** is a peer percentile ranking of an investment against a set of quantitative due diligence criteria indicative of prudent fiduciary management. Each investment is evaluated against nine individual factors and thresholds, with points allotted if it fails a particular criterion. Investments with 0 points are automatically given an Fi360 Fiduciary Score® of 0. Every other investment is given a Score of 1-100 representing their percentile ranking. The lower the Score, the better. The Fi360 Fiduciary Score® should not be used as the sole source of information in an investment decision. Visit [Fi360.com/Fi360-Fiduciary-Score](https://www.fidelity.com/fi360-fiduciary-score) for the complete methodology.