

Voya Global Diversified Payment Fund

Fund facts

Fi360 Fiduciary Score[®]
As of 03/31/24

Class I
Overall Score
49¹

| | Ticker | CUSIP | Inception |
|----------|--------|-----------|------------|
| Class A | VYGQX | 92914A463 | 07/01/2008 |
| Class C | VYGRX | 92914A455 | 08/29/2008 |
| Class I | VYGSX | 92914A448 | 07/01/2008 |
| Class R | VYGTX | 92914A430 | 08/05/2011 |
| Class R6 | VYGUX | 92914A422 | 02/28/2018 |
| Class W | VYGWX | 92914A398 | 07/01/2008 |

| Summary | |
|------------------------|-------------------|
| Total Net Assets (\$M) | \$273.9 |
| Distribution Frequency | Monthly |
| Morningstar Category | Global Allocation |

Fund highlights

Level Monthly Payments

Annual preset of monthly payments helps to stabilize investment income

Diversified Return Sources in One Portfolio

Multi-asset approach can help manage credit quality and liquidity risks

Potential for Growth

Beyond monthly income, the fund seeks growth of principal

Investment objective

The Fund seeks to meet the managed payment policy of the Fund, while seeking to preserve investors' capital over the long term. The Fund's secondary investment objective is to seek potential long-term capital appreciation.

Annualized Returns (%)

| As of 03/31/24 | QTR | YTD | 1 Year | 3 Years | 5 Years | 10 Years | Expense Ratio ² | |
|--|-------|-------|--------|---------|---------|----------|----------------------------|------|
| | | | | | | | Gross | Net |
| Class A | 4.67 | 4.67 | 14.83 | 1.70 | 5.08 | 4.24 | 1.13 | 1.13 |
| Class A With Sales Charge ³ | -1.34 | -1.34 | 8.16 | -0.28 | 3.84 | 3.63 | 1.13 | 1.13 |
| Class I | 4.65 | 4.65 | 15.04 | 2.01 | 5.38 | 4.54 | 0.87 | 0.85 |
| Class R6 ⁴ | 4.65 | 4.65 | 15.05 | 1.97 | 5.35 | 4.52 | 0.86 | 0.85 |
| Benchmark ⁵ | 3.08 | 3.08 | 10.57 | 1.76 | 4.93 | 4.65 | — | — |

Calendar Year Total Returns (%)

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|------------------------|------|-------|------|-------|-------|-------|-------|-------|--------|-------|
| Class A | 3.60 | -0.33 | 4.44 | 12.11 | -7.05 | 14.45 | 10.91 | 11.69 | -19.51 | 14.59 |
| Class I | 3.89 | -0.03 | 4.64 | 12.48 | -6.81 | 14.73 | 11.20 | 12.08 | -19.21 | 14.96 |
| Class R6 | — | — | — | — | — | 14.73 | 11.34 | 11.95 | -19.34 | 14.98 |
| Benchmark ⁵ | 4.49 | -1.06 | 5.77 | 11.78 | -3.72 | 15.71 | 10.42 | 7.12 | -14.41 | 12.41 |

The performance quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance information shown. The investment return and principal value of an investment in the Portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost. For performance information current to the most recent month-end, please visit www.voyainvestments.com.

Returns-Based Characteristics⁶

| | |
|------------------------|-------|
| Alpha (annualized %) | -0.22 |
| Beta | 1.35 |
| R-Squared | 0.93 |
| Sharpe Ratio | 0.24 |
| Standard Deviation (%) | 13.54 |
| Information Ratio | 0.09 |
| Tracking Error (%) | 4.93 |

¹ Out of 361 peers.

² The Adviser has contractually agreed to limit expenses of the Fund. This expense limitation agreement excludes interest, taxes, investment-related costs, leverage expenses, and extraordinary expenses and may be subject to possible recoupment. Please see the Fund's prospectus for more information. The expense limits will continue through at least 03/01/2025. The Fund is operating under the contractual expense limits. The Fund's Acquired (Underlying) Funds Fees and Expenses are based on a weighted average of the fees and expenses of the Underlying Funds in which it invests. The amount of fees and expenses of the Underlying Funds borne by the Fund will vary based on the Fund's allocation of assets to, and annualized net expenses of, the particular Underlying Funds during the Fund's fiscal year.

³ Current Maximum Sales Charge: 5.75%.

⁴ Class R6 Inception 02/28/2018. Historical performance shown for Class R6 shares reflects the historical performance of Class I shares for those periods prior to the inception date of Class R6 (represented by italicized text). Historical performance of Class R6 shares likely would have been different based on difference in share class expense ratios.

⁵ S&P Target Risk Moderate Index

⁶ Returns-Based Characteristics are shown for Class I shares only based on 5-yr returns. For definitions, see Glossary of Terms.

Total investment return at net asset value has been calculated assuming a purchase at net asset value at the beginning of the period and a sale at net asset value at the end of the period; and assumes reinvestment of dividends, capital gain distribution and return of capital distributions / allocations, if any, in accordance with the provisions of the dividend reinvestment plan. Net asset value equals total Fund assets net of Fund expenses such as operating costs and management fees. Total investment return at net asset value is not annualized for periods less than one year. Performance does not account for taxes. Returns for other share classes vary due to different charges and expenses.

An investor should consider the investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. For a free copy of the Fund's prospectus or summary prospectus, which contains this and other information, visit us at www.voyainvestments.com or call (800) 992-0180. Please read all materials carefully before investing.

Portfolio managers

Barbara Reinhard, CFA

Portfolio Manager

Managed Fund since 2018

Lanyon Blair, CFA, CAIA

Portfolio Manager

Managed Fund since 2023

| Fund Allocations (%) | |
|--|-------|
| Voya Intermediate Bond R6 | 11.91 |
| Voya Multi-Manager International Equity I | 11.11 |
| TIAA-CREF S&P 500 Index Instl | 10.38 |
| Voya Multi-Manager International Factors I | 10.14 |
| Voya Global Bond R6 | 6.91 |
| Voya Large-Cap Growth R6 | 6.63 |
| Voya High Yield Bond R6 | 6.10 |
| Voya US High Dividend Low Volatility R6 | 5.13 |
| Voya Short Duration High Income Fund R6 | 5.06 |
| Voya Large Cap Value R6 | 4.61 |

| Strategic Asset Allocations (%) | |
|--------------------------------------|-------------|
| Equity Allocation | |
| US Large Blend | 10.0 |
| US Large Growth | 6.5 |
| US Large Value | 9.5 |
| US Mid Cap Blend | 5.0 |
| US Small Cap | 3.0 |
| International | 21.0 |
| Emerging Markets | 2.0 |
| Global Real Estate | 5.0 |
| Total Equity Allocation | 62.0 |
| Fixed Income Allocation | |
| Core Fixed Income | 12.0 |
| TIPS | 2.0 |
| International Bonds | 7.0 |
| High Yield | 11.0 |
| Senior Debt | 2.0 |
| Short Duration | 2.0 |
| US Treasury Bill 3M | 2.0 |
| Total Fixed Income Allocation | 38.0 |

Disclosures

⁵ The **S&P Target Risk Moderate Index** is designed to measure the performance of moderate stock-bond allocations to fixed income while seeking to increase opportunities for higher returns through equities. Index returns do not reflect fees, brokerage commissions, taxes or other expenses of investing. **Investors cannot invest directly in an index.** The index is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJ"), and has been licensed for use by Voya. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). Voya or its products or services are not sponsored, endorsed, sold or promoted by SPDJ, Dow Jones, S&P or their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the index. Totals may not equal due to rounding.

The fund discussed may be available to you as part of your employer sponsored retirement plan. There may be additional plan level fees resulting in personal performance that varies from stated performance. Please call your benefits office for more information.

Investment Risks: All investing involves risks of fluctuating prices and the uncertainties of rates of return and yield inherent in investing. Foreign investing does pose special risks including currency fluctuation, economic and political risks not found in investments that are solely domestic. Emerging Market stocks may be especially volatile. Stock of an issuer in the Fund's portfolio may decline in price if the issuer fails to make

anticipated Dividend Payments because, among other reasons, the issuer of the security experiences a decline in its financial condition. Securities of Small- and Mid-Sized Companies may entail greater price volatility and less liquidity than investing in stocks of larger companies. Other risks of the Fund include but are not limited to: Convertible Securities Risks; Market Trends Risks; Other Investment Companies Risks; Price Volatility Risks; Inability to Sell Securities Risks; and Securities Lending Risks. Investors should consult the Fund's Prospectus and Statement of Additional Information for a more detailed discussion of the Fund's risks. Risks specific to Managed Payment: The Fund is expected to make monthly payments under its Managed Payment Policy regardless of the Fund's investment performance. Because these payments will be made from Fund assets, the Fund's monthly payments may reduce the amount of assets available for investment by the Fund. It is possible for the Fund to suffer substantial investment losses and simultaneously experience additional asset reductions as a result of its payments to shareholders under the Managed Payment Policy. The Fund may, under its Managed Payment Policy, return capital to shareholders which will decrease their costs basis in the Fund and will affect the amount of any capital gain or loss that shareholders realize when selling or exchanging their Fund shares.

The strategy employs a quantitative model to execute the strategy. Data imprecision, software or other technology malfunctions, programming inaccuracies and similar circumstances may impair the performance of these systems, which may negatively affect performance. Furthermore, there can be no assurance that the quantitative models used in managing the strategy will perform as anticipated or enable the strategy to achieve

its objective.

Glossary of Terms: **Alpha** measures the difference between a fund's actual return and its level of risk as measured by beta. **Beta** measures the Fund's volatility relative to the overall market. **Information Ratio** measures the returns above the returns of a benchmark to the volatility of those returns. **R-Squared** is the way in which a percentage of a portfolio's total returns represents the portfolio's beta measure. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. **Standard Deviation** is a measure of the degree to which an individual probability value varies from the distribution mean. **Tracking Error** measures the difference between the return fluctuations of a portfolio and the benchmark. The **Fi360 Fiduciary Score®** is a peer percentile ranking of an investment against a set of quantitative due diligence criteria indicative of prudent fiduciary management. Each investment is evaluated against nine individual factors and thresholds, with points allotted if it fails a particular criterion. Investments with 0 points are automatically given an Fi360 Fiduciary Score® of 0. Every other investment is given a Score of 1-100 representing their percentile ranking. The lower the Score, the better. The Fi360 Fiduciary Score® should not be used as the sole source of information in an investment decision. Visit [Fi360.com/Fi360-Fiduciary-Score](https://www.f360.com/Fi360-Fiduciary-Score) for the complete methodology.