

Voya Multi-Manager Emerging Markets Equity Fund

Portfolio Holdings as of February 28, 2025 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
ACC	ACC Ltd.	INR	India	20.88	4,376	\$91,357
2345	Accton Technology Corp.	TWD	Taiwan	20.02	7,000	\$140,115
ADSD	Adidas AG	EUR	Germany	255.61	5,339	\$1,364,712
ADVAN C	Advanced Info Service PCL	THB	Thailand	8.09	13,600	\$109,964
2395	Advantech Co. Ltd.	TWD	Taiwan	12.24	12,471	\$152,658
AIAE	AIA Engineering Ltd.	INR	India	35.96	1,602	\$57,607
1299	AIA Group Ltd.	HKD	Hong Kong	7.68	381,297	\$2,927,747
AIRARA BI	Air Arabia PJSC	AED	UNITED ARAB EMIRATES	0.95	219,000	\$208,311
AKBNK	Akbank TAS	TRY	Turkey	1.85	565,865	\$1,047,846
ADRO	Alamtri Resources Indonesia Tbk PT	IDR	Indonesia	0.13	446,600	\$55,958
ALDAR	Aldar Properties PJSC	AED	UNITED ARAB EMIRATES	2.43	67,222	\$163,537
ALFAA	Alfa SA de CV	MXN	Mexico	0.85	170,801	\$145,589
9988	Alibaba Group Holding Ltd.	HKD	China	16.53	337,600	\$5,582,113
ALKEM	Alkem Laboratories Ltd.	INR	India	53.20	1,699	\$90,380
ALOS3	Allos SA	BRL	Brazil	3.04	27,657	\$83,991
ALRS	Alrosa PJSC	RUB	Russia	0.00	164,710	\$0
ABEV	AMBEV SA	USD	Brazil	2.07	213,200	\$441,324
ABEV3	Ambev SA	BRL	Brazil	2.08	56,283	\$116,817
ACEM	Ambuja Cements Ltd.	INR	India	5.34	12,098	\$64,640
AMX	America Movil SAB de CV	USD	Mexico	14.23	48,053	\$683,794
AMXB	America Movil SAB de CV	MXN	Mexico	0.71	179,839	\$127,831
AMM	AMMB Holdings Bhd	MYR	Malaysia	1.29	77,300	\$99,873
AC*	Arca Continental SAB de CV	MXN	Mexico	10.34	15,898	\$164,418
3711	ASE Technology Holding Co. Ltd.	TWD	Taiwan	5.05	83,000	\$419,461
APNT	Asian Paints Ltd.	INR	India	24.97	3,114	\$77,758
ASTRA	Astra Industrial Group Co.	SAR	Saudi Arabia	48.96	2,287	\$111,963
ASII	Astra International Tbk PT	IDR	Indonesia	0.27	2,115,100	\$578,403
2357	Asustek Computer, Inc.	TWD	Taiwan	20.47	26,000	\$532,133
ARBP	Aurobindo Pharma Ltd.	INR	India	12.14	17,588	\$213,508
AXSB	Axis Bank Ltd.	INR	India	11.67	7,715	\$90,058
B3SA3	B3 SA - Brasil Bolsa Balcao	BRL	Brazil	1.77	61,713	\$109,430
BIDU	Baidu, Inc.	USD	China	86.45	7,990	\$690,736
BJAUT	Bajaj Auto Ltd.	INR	India	90.66	1,038	\$94,105
BAF	Bajaj Finance Ltd.	INR	India	98.02	25,404	\$2,490,111
BJHI	Bajaj Holdings and Investment Ltd.	INR	India	132.69	774	\$102,703
BBD	Banco Bradesco SA	USD	Brazil	1.95	286,219	\$558,127
BSBR	Banco Santander Brasil S.A.	USD	Brazil	4.36	58,476	\$254,955
BDMS/F	Bangkok Dusit Medical Services PCL - Foreign	THB	Thailand	0.71	178,500	\$126,409
BBCA	Bank Central Asia Tbk PT	IDR	Indonesia	0.51	3,919,015	\$1,997,114
BMRI	Bank Mandiri Persero Tbk PT	IDR	Indonesia	0.28	257,700	\$72,151
BBSE3	BB Seguridade Participacoes SA	BRL	Brazil	6.43	38,856	\$249,794
ONC	BeiGene Ltd.	USD	China	271.80	2,948	\$801,266
392	Beijing Enterprises Holdings Ltd.	HKD	China	3.45	42,000	\$144,786
BHE	Bharat Electronics Ltd.	INR	India	2.84	45,962	\$130,463
BHFC	Bharat Forge Ltd.	INR	India	11.67	5,385	\$62,826
BPCL	Bharat Petroleum Corp. Ltd.	INR	India	2.73	79,000	\$215,702
BHARTI	Bharti Airtel Ltd.	INR	India	18.03	5,882	\$106,025
BHARTI PP	Bharti Airtel Ltd.	INR	India	12.81	6,525	\$83,569
BID	Bid Corp. Ltd.	ZAR	South Africa	24.07	11,928	\$287,126
BVT	Bidvest Group Ltd.	ZAR	South Africa	13.13	10,882	\$142,827
BIMAS	BIM Birlesik Magazalar AS	TRY	Turkey	13.87	17,334	\$240,402
TFDXX	BlackRock Liquidity Funds, FedFund, Institutional Class	USD	United States	1.00	3,300,446	\$3,300,446
BOS	Bosch Ltd.	INR	India	303.93	273	\$82,973
	Brazil Real Spot	BRL	Brazil	5.89	235,623	\$40,020
BRFS	BRF SA	USD	Brazil	3.07	130,615	\$400,988
BRIT	Britannia Industries Ltd.	INR	India	52.63	2,655	\$139,743
1876	Budweiser Brewing Co. APAC Ltd.	HKD	China	1.07	1,329,993	\$1,426,220
BUPA	Bupa Arabia for Cooperative Insurance Co.	SAR	Saudi Arabia	45.44	1,940	\$88,147
1211	Byd Co., Ltd. - H Shares	HKD	China	47.92	3,000	\$143,762
ZYDUSL IF	Cadila Healthcare Ltd.	INR	India	10.05	7,826	\$78,672
CPI	Capitec Bank Holdings Ltd.	ZAR	South Africa	164.33	658	\$108,131
2474	Catcher Technology Co., Ltd.	TWD	Taiwan	6.24	17,000	\$106,043
CEMEX CPO	Cemex SA de CV - Unit	MXN	Mexico	0.62	304,640	\$187,936

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CX	Cemex SAB de CV	USD	Mexico	6.20	86,744	\$537,813
CENCO	Cencosud SA	CLP	Chile	2.64	44,468	\$117,203
SUD						
CEZK	CEZ AS	CZK	Czech Republic	42.30	5,166	\$218,524
1816	CGN Power Co. Ltd. - H Shares	HKD	China	0.31	909,000	\$283,640
2105	Cheng Shin Rubber Industry Co. Ltd.	TWD	Taiwan	1.53	88,000	\$134,343
2385	Chicony Electronics Co. Ltd.	TWD	Taiwan	4.88	59,000	\$288,164
	CHILEAN PESO	CLP	Chile	959.91	209,574	\$218
552	China Communications Services Corp., Ltd. - H Shares	HKD	China	0.61	222,000	\$136,229
939	China Construction Bank - H Shares	HKD	China	0.85	178,000	\$151,010
257	China Everbright Environment Group Ltd.	HKD	China	0.42	230,000	\$97,484
384	China Gas Holdings Ltd.	HKD	China	0.87	104,600	\$90,945
144	China Merchants Port Holdings Co. Ltd.	HKD	China	1.64	54,000	\$88,419
1193	China Resources Gas Group Ltd.	HKD	China	3.37	42,200	\$142,111
836	China Resources Power Holdings Co.	HKD	China	2.31	48,000	\$111,012
1088	China Shenhua Energy Co., Ltd. - H Shares	HKD	China	3.82	23,500	\$89,659
3311	China State Construction International Holdings Ltd.	HKD	China	1.53	66,000	\$100,802
2412	Chunghwa Telecom Co., Ltd.	TWD	Taiwan	3.89	54,000	\$210,049
BVN	Cia de Minas Buenaventura SAA	USD	Peru	12.75	23,728	\$302,532
SBSP3	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	BRL	Brazil	16.13	7,659	\$123,556
CMIG4	Cia Energetica de Minas Gerais	BRL	Brazil	1.88	151,895	\$286,110
CIMB	CIMB Group Holdings Bhd	MYR	Malaysia	1.76	44,800	\$78,684
CIPLA	Cipla Ltd.	INR	India	16.15	13,866	\$223,870
001040	CJ Corp.	KRW	South Korea	70.68	978	\$69,124
CLS	Clicks Group Ltd.	ZAR	South Africa	18.42	11,546	\$212,635
COAL	Coal India Ltd.	INR	India	4.24	51,832	\$220,017
KOF	Coca-Cola Femsa SA de CV	USD	Mexico	89.14	7,015	\$625,317
KOFUBL	Coca-Cola Femsa SAB de CV - Unit	MXN	Mexico	8.89	38,539	\$342,752
CCOLA	Coca-Cola Icecek AS	TRY	Turkey	1.46	50,592	\$73,840
COFOR	Coforge Ltd.	INR	India	84.79	1,693	\$143,552
GE						
CLGT	Colgate-Palmolive India Ltd.	INR	India	28.20	4,263	\$120,226
COMI	Commercial International Bank - Egypt (CIB)	EGP	Egypt	1.49	69,759	\$104,260
2324	Compal Electronics, Inc.	TWD	Taiwan	1.17	91,000	\$106,377
CCRI	Container Corp. Of India Ltd.	INR	India	7.16	9,497	\$68,021
CRIN	Coromandel International Ltd.	INR	India	19.12	4,500	\$86,037
VESTA*	Corp Inmobiliaria Vesta SAB de CV	MXN	Mexico	2.34	36,645	\$85,756
021240	Coway Co. Ltd.	KRW	South Korea	55.37	1,842	\$101,992
CPALL/	CP ALL PCL - Foreign	THB	Thailand	1.58	1,426,636	\$2,256,020
F						
BAP	Credicorp Ltd.	USD	Peru	183.02	4,670	\$854,703
CRESY	Cresud SACIF y A	USD	Argentina	10.62	16,358	\$173,722
1093	CSPC Pharmaceutical Group Ltd.	HKD	China	0.61	290,800	\$176,393
2891	CTBC Financial Holding Co. Ltd.	TWD	Taiwan	1.24	93,000	\$114,913
KKC	Cummins India Ltd.	INR	India	31.21	3,579	\$111,712
	CURRENCY CONTRACT - CZK	CZK	Czech Republic	24.18	0	\$0
	CURRENCY CONTRACT - HKD	HKD	Hong Kong	1.00	914,674	\$117,612
	CURRENCY CONTRACT - HKD	USD	Hong Kong	0.13	(117,730)	(\$117,730)
HEPS	D-MARKET Elektronik Hizmetler ve Ticaret AS	USD	Turkey	3.32	3,442	\$11,427
005830	DB Insurance Co. Ltd.	KRW	South Korea	62.66	1,770	\$110,900
2308	Delta Electronics, Inc.	TWD	Taiwan	12.01	69,000	\$828,483
DSKY	Detsky Mir PJSC	RUB	Russia	0.00	951,000	\$0
DIDIY	DiDi Global, Inc.	USD	China	4.99	18,019	\$89,915
DIVI	Divis Laboratories Ltd.	INR	India	62.72	1,994	\$125,055
DMC	DMCI Holdings, Inc.	PHP	Philippines	0.19	489,600	\$94,556
DRRD	Dr Reddy's Laboratories Ltd	INR	India	12.79	17,165	\$219,497
EIM	Eicher Motors Ltd.	INR	India	54.69	3,189	\$174,407
LIVEPO	El Puerto de Liverpool SAB de CV	MXN	Mexico	4.91	24,095	\$118,341
LC						
EMAAR	Emaar Development PJSC	AED	UNITED ARAB EMIRATES	3.52	91,664	\$322,549
DEV						
EMAAR	Emaar Properties PJSC	AED	UNITED ARAB EMIRATES	3.69	264,668	\$977,655
ANDINA	Embotelladora Andina SA	CLP	Chile	3.33	31,252	\$104,183
B						
EAND	Emirates Telecommunications Group Co. PJSC	AED	UNITED ARAB EMIRATES	4.54	17,755	\$80,635
ENG111	Energisa S/A	BRL	Brazil	6.48	10,467	\$67,823
2688	ENN Energy Holdings Ltd.	HKD	China	6.66	18,800	\$125,241
EQTL3	Equatorial Energia SA	BRL	Brazil	5.10	17,838	\$90,953

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EEC	Etiihad Etisalat Co.	SAR	Saudi Arabia	16.53	14,573	\$240,921
	EURO	EUR	EUROPEAN COMMUNITY	0.96	71	\$74
2618	Eva Airways Corp.	TWD	Taiwan	1.30	157,000	\$203,827
EXID	Exide Industries Ltd.	INR	India	3.99	21,964	\$87,615
EXX	Exxaro Resources Ltd.	ZAR	South Africa	8.23	17,181	\$141,479
1402	Far Eastern New Century Corp.	TWD	Taiwan	0.97	138,000	\$133,997
4904	Far EasTone Telecommunications Co., Ltd.	TWD	Taiwan	2.73	33,000	\$89,982
9983	Fast Retailing Co., Ltd.	JPY	Japan	305.21	7,360	\$2,246,349
FUNO11	Fibra Uno Administracion SA de CV	MXN	Mexico	1.09	98,338	\$107,122
6088	FIT Hon Teng Ltd.	HKD	Taiwan	0.40	740,000	\$294,830
FIXP	Fix Price Group PLC	USD	Russia	0.00	342,800	\$0
FMX	Fomento Economico Mexicano SAB de CV	USD	Mexico	94.08	36,044	\$3,391,020
FEMSA	Fomento Economico Mexicano SAB de CV - Unit UBD	MXN	Mexico	9.40	51,288	\$481,963
TFG	Foschini Group Ltd.	ZAR	South Africa	7.26	14,247	\$103,430
GAIL	GAIL India Ltd.	INR	India	1.80	40,896	\$73,545
GAM	Gamuda Bhd	MYR	Malaysia	0.98	221,400	\$217,063
GAZP	Gazprom PJSC	RUB	Russia	0.00	1,037,141	\$0
GEKTE	GEK TERNA SA	EUR	Greece	19.02	5,475	\$104,139
	RNA					
GENT	Genting Bhd	MYR	Malaysia	0.74	93,500	\$69,094
GGBR4	Gerdau SA	BRL	Brazil	2.85	40,408	\$115,027
GMKN	GMK Norilskiy Nickel PAO	RUB	Russia	0.00	117,900	\$0
GRAB	Grab Holdings Ltd.	USD	Singapore	4.85	316,341	\$1,534,254
GRUMA	Gruma SAB de CV	MXN	Mexico	17.24	9,878	\$170,306
	B					
OMAB	Grupo Aeroportuario del C	MXN	Mexico	9.60	10,621	\$101,921
GAPB	Grupo Aeroportuario del Pacifico SA de CV	MXN	Mexico	18.76	9,274	\$173,956
ASURB	Grupo Aeroportuario del Sureste SA de CV	MXN	Mexico	26.91	8,139	\$219,037
BIMBOA	Grupo Bimbo SAB de CV	MXN	Mexico	2.69	23,175	\$62,386
CHDRA	Grupo Comercial Chedraui, S.A. de C.V.	MXN	Mexico	5.74	17,447	\$100,129
	UIB					
GFNOR	Grupo Financiero Banorte	MXN	Mexico	7.07	118,696	\$839,199
	TEO					
GFINBU	Grupo Financiero Inbursa SA	MXN	Mexico	2.31	52,370	\$120,899
	RO					
GMEXIC	Grupo Mexico SA de CV Series B	MXN	Mexico	4.70	31,799	\$149,604
	OB					
	TV	USD	Mexico	1.95	126,274	\$246,234
078930	GS Holdings Corp.	KRW	South Korea	24.67	3,820	\$94,232
1179	H World Group Ltd.	HKD	China	3.57	440,654	\$1,572,987
HAGA	Hagar hf	ISK	Iceland	0.73	185,454	\$134,866
6690	Haier Smart Home Co. Ltd. - H Shares	HKD	China	3.20	57,000	\$182,581
086790	Hana Financial Group, Inc.	KRW	South Korea	40.78	2,168	\$88,412
161390	Hankook Tire & Technology Co. Ltd.	KRW	South Korea	25.94	7,918	\$205,382
HAVL	Havells India Ltd.	INR	India	16.30	5,365	\$87,460
HCLT	HCL Technologies Ltd.	INR	India	18.10	53,836	\$974,387
267250	HD Hyundai Co. Ltd.	KRW	South Korea	49.95	2,536	\$126,679
009540	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	KRW	South Korea	146.25	1,196	\$174,910
HDFCA	HDFC Asset Management Co. Ltd.	INR	India	41.65	3,558	\$148,178
	MC					
HDFCB	HDFC Bank Ltd.	INR	India	19.90	94,915	\$1,889,213
HDB	HDFC Bank Ltd.	USD	India	61.62	70,805	\$4,363,004
HTO	Hellenic Telecommunications Organization SA	EUR	Greece	15.60	17,558	\$273,962
ELPE	HelleniQ Energy Holdings SA	EUR	Greece	8.10	11,706	\$94,791
1044	Hengan International Group Co., Ltd.	HKD	China	2.81	115,000	\$322,925
HMCL	Hero Motocorp Ltd.	INR	India	42.23	5,487	\$231,731
HNDL	Hindalco Industries Ltd.	INR	India	7.30	27,844	\$203,332
HNAL	Hindustan Aeronautics Ltd.	INR	India	35.51	1,569	\$55,713
HPCL	Hindustan Petroleum Corp. Ltd.	INR	India	3.37	21,404	\$72,225
HUVR	Hindustan Unilever Ltd.	INR	India	25.07	18,927	\$474,452
2317	HON HAI Precision Industry Co., Ltd.	TWD	Taiwan	5.18	122,000	\$631,657
	HONG KONG DOLLAR	HKD	Hong Kong	7.78	1	\$0
	HUNGARIAN FORINT	HUF	Hungary	388.44	23,423	\$60
086280	Hyundai Glovis Co., Ltd.	KRW	South Korea	89.22	2,231	\$199,052
012330	Hyundai Mobis Co. Ltd.	KRW	South Korea	168.28	2,519	\$423,889
005380	Hyundai Motor Co.	KRW	South Korea	132.60	645	\$85,524
	ICELAND KRONA	ISK	Iceland	140.26	361,526	\$2,578
ICICIGI	ICICI Lombard General Insurance Co. Ltd.	INR	India	19.37	3,512	\$68,024

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IJM	IJM Corp. Bhd	MYR	Malaysia	0.47	199,100	\$94,135
IH	Indian Hotels Co. Ltd.	INR	India	8.23	10,854	\$89,278
IOCL	Indian Oil Corp. Ltd.	INR	India	1.31	81,682	\$106,652
	INDIAN RUPEE	INR	India	87.50	316,649	\$3,619
IGL	Indraprastha Gas Ltd.	INR	India	2.18	39,878	\$86,966
INDUST OW	Indus Towers Ltd.	INR	India	3.72	19,499	\$72,489
INFY	Infosys Ltd.	USD	India	20.10	172,324	\$3,463,712
INFO	Infosys Ltd.	INR	India	19.55	58,628	\$1,146,379
900948	Inner Mongolia Yitai Coal Co. - A Shares	USD	China	1.93	89,800	\$173,300
INDIGO	InterGlobe Aviation Ltd.	INR	India	51.40	2,168	\$111,428
ICT	International Container Terminal Services, Inc.	PHP	Philippines	6.03	18,680	\$112,674
3293	International Games System Co. Ltd.	TWD	Taiwan	29.49	5,000	\$147,429
IQ	iQIYI, Inc.	USD	China	2.08	27,145	\$56,462
IRS	IRSA Inversiones y Representaciones SA	USD	Argentina	13.27	28,100	\$372,884
ITUB	Itau Unibanco Holding SA	USD	Brazil	5.49	145,592	\$799,300
ITSA4	Itausa SA	BRL	Brazil	1.50	313,626	\$470,360
ITSA2	Itausa SA	BRL	Brazil	0.38	4,214	\$1,603
JARIR	Jarir Marketing Co.	SAR	Saudi Arabia	3.37	31,631	\$106,675
JBSS3	JBS S/A	BRL	Brazil	5.24	34,037	\$178,231
9618	JD.com, Inc. - Class A	HKD	China	20.91	73,961	\$1,546,605
177	Jiangsu Expressway Co. Ltd. - H Shares	HKD	China	1.14	120,000	\$136,688
358	Jiangxi Copper Co., Ltd. - H Shares	HKD	China	1.58	64,000	\$101,105
JIOFIN	Jio Financial Services Ltd.	INR	India	2.39	119,704	\$285,947
BELA	Jumbo SA	EUR	Greece	27.65	5,827	\$161,129
035720	Kakao Corp.	KRW	South Korea	29.62	38,775	\$1,148,536
KBANK/ F	Kasikornbank PCL - Foreign	THB	Thailand	4.44	20,900	\$92,850
105560	KB Financial Group, Inc.	KRW	South Korea	53.65	2,341	\$125,592
000270	Kia Corp.	KRW	South Korea	63.95	8,661	\$553,862
2449	King Yuan Electronics Co., Ltd.	TWD	Taiwan	3.19	31,000	\$98,854
KLBN11	Klabin SA - Unit	BRL	Brazil	3.39	37,260	\$126,317
KCHOL	KOC Holding AS	TRY	Turkey	4.19	34,712	\$145,596
015760	Korea Electric Power Corp.	KRW	South Korea	14.60	5,893	\$86,020
003490	Korean Air Lines Co. Ltd.	KRW	South Korea	16.20	6,740	\$109,201
033780	KT&G Corp.	KRW	South Korea	67.17	2,733	\$183,567
135	Kunlun Energy Co. Ltd.	HKD	China	1.00	626,000	\$625,372
	KUWAITI DINAR	KWD	Kuwait	0.31	4	\$14
ORP	L'Oreal S.A.	EUR	France	367.67	5,512	\$2,026,583
900905	Lao Feng Xiang Co. Ltd.	USD	China	3.59	38,800	\$139,162
3008	Largan Precision Co. Ltd.	TWD	Taiwan	81.36	2,000	\$162,718
LT	Larsen & Toubro Ltd.	INR	India	36.35	3,736	\$135,812
051915	LG Chem Ltd.	KRW	South Korea	78.10	971	\$75,832
003550	LG Corp.	KRW	South Korea	45.60	1,849	\$84,311
066570	LG Electronics, Inc.	KRW	South Korea	54.15	1,278	\$69,207
032640	LG Uplus Corp.	KRW	South Korea	7.24	79,099	\$572,561
2301	Lite-On Technology Corp.	TWD	Taiwan	3.20	54,000	\$172,980
3533	Lotes Co. Ltd.	TWD	Taiwan	49.31	2,000	\$98,629
280360	Lotte Wellfood Co. Ltd.	KRW	South Korea	76.04	384	\$29,201
LKOH	Lukoil PJSC	RUB	Russia	0.00	25,468	\$0
LPC	Lupin Ltd.	INR	India	21.84	7,392	\$161,407
MGNT	Magnit OJSC	USD	Russia	0.00	13,025	\$0
MGNT	Magnit OJSC	RUB	Russia	0.00	1,185	\$0
MAGN	Magnitogorsk Iron & Steel Works PJSC	RUB	Russia	0.00	271,070	\$0
MTELET	Magyar Telekom Telecommunications PLC	HUF	Hungary	4.10	59,166	\$242,792
MM	Mahindra & Mahindra Ltd.	INR	India	29.68	2,902	\$86,122
MER	Manila Electric Co.	PHP	Philippines	8.45	17,240	\$145,667
MRCO	Marico Ltd.	INR	India	6.88	12,053	\$82,912
MSIL	Maruti Suzuki India Ltd.	INR	India	137.08	888	\$121,725
MAXHE ALT	Max Healthcare Institute Ltd.	INR	India	11.22	11,070	\$124,192
2454	MediaTek, Inc.	TWD	Taiwan	44.73	108,300	\$4,844,169
3690	Meituan Class B	HKD	China	20.88	62,480	\$1,304,523
MELI	MercadoLibre, Inc.	USD	Argentina	2121.87	1,696	\$3,598,692
	MEXICAN NUEVO PESO	MXN	Mexico	20.55	450,336	\$21,910
2377	Micro-Star International Co., Ltd.	TWD	Taiwan	5.56	23,000	\$127,882
MU	Micron Technology, Inc.	USD	United States	93.63	12,421	\$1,162,978
MGROS	Migros Ticaret AS	TRY	Turkey	15.44	5,620	\$86,776

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Portfolio Holdings as of February 28, 2025 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
MISC	MISC Bhd	MYR	Malaysia	1.64	92,700	\$151,771
ZAIN	Mobile Telecommunications Co. KSCP	KWD	Kuwait	1.59	90,266	\$143,425
MTSS	Mobile Telesystems OJSC	RUB	Russia	0.00	91,474	\$0
MOLT	MOL Hungarian Oil & Gas PLC	HUF	Hungary	7.41	50,457	\$374,120
MVRXX	Morgan Stanley Institutional Liquidity Fund - Government Portfolio	USD	United States	1.00	678,000	\$678,000
MRDIY	MR DIY Group M Bhd	MYR	Malaysia	0.31	185,900	\$57,630
MRP	Mr Price Group Ltd.	ZAR	South Africa	12.94	16,100	\$208,358
MRF	MRF Ltd.	INR	India	1207.27	129	\$155,737
	MSCI EmgMkt Mar25	USD	United States	1096.50	19	\$1,041,675
035420	NAVER Corp.	KRW	South Korea	142.07	17,576	\$2,497,100
NRP	NEPI Rockcastle NV	ZAR	South Africa	7.19	18,041	\$129,691
9999	NetEase, Inc.	HKD	China	19.91	8,400	\$167,239
EDU	New Oriental Education & Technology Group, Inc.	USD	China	48.08	6,478	\$311,462
	NEW TURKISH LIRA	TRY	Turkey	36.48	3,370	\$92
NHPC	NHPC Ltd.	INR	India	0.84	71,246	\$59,839
NMDC	NMDC Ltd.	INR	India	0.72	190,294	\$136,810
3034	Novatek Microelectronics Corp., Ltd.	TWD	Taiwan	16.37	22,000	\$360,140
NLMK	Novolipetsk Steel PJSC	RUB	Russia	0.00	83,570	\$0
NTPC	NTPC Ltd.	INR	India	3.58	42,602	\$152,492
ONGC	Oil & Natural Gas Corp., Ltd.	INR	India	2.59	42,272	\$109,613
AGUILC	Ollamani SAB	MXN	Mexico	1.86	44,337	\$82,509
PO						
SNP	OMV Petrom SA	RON	Romania	0.16	1,575,034	\$246,217
ORDS	Ooredoo QPSC	QAR	Qatar	3.42	33,182	\$113,371
OPAP	OPAP S.A.	EUR	Greece	17.77	9,751	\$173,321
OFSS	Oracle Financial Services Software Ltd.	INR	India	89.37	725	\$64,793
OUT	OUTsurance Group Ltd.	ZAR	South Africa	3.82	48,631	\$185,531
	PAKISTANI RUPEE	PKR	Pakistan	279.60	374,416	\$1,339
PDD	PDD Holdings, Inc.	USD	China	113.69	8,600	\$977,734
4938	Pegatron Corp.	TWD	Taiwan	2.86	309,000	\$882,438
1339	Peoples Insurance Co. Group of China Ltd. - H Shares	HKD	China	0.49	278,000	\$137,194
PSYS	Persistent Systems Ltd.	INR	India	61.00	2,828	\$172,504
857	PetroChina Co., Ltd. - H Shares	HKD	China	0.75	1,028,000	\$769,030
PETR4	Petroleo Brasileiro SA	BRL	Brazil	6.12	26,783	\$164,037
PBR	Petroleo Brasileiro SA	USD	Brazil	13.35	138,536	\$1,849,456
PETR3	Petroleo Brasileiro SA	BRL	Brazil	6.66	14,053	\$93,660
PTG	Petronas Gas BHD	MYR	Malaysia	3.92	42,600	\$167,059
PLNG	Petronet LNG Ltd.	INR	India	3.25	60,189	\$195,859
	PHILLIPINE PESO	PHP	Philippines	57.99	983,806	\$16,964
PHNX	Phoenix Mills Ltd.	INR	India	17.76	4,062	\$72,132
PHOR	PhosAgro PJSC	RUB	Russia	0.00	4,078	\$0
PI	PI Industries Ltd.	INR	India	34.55	2,694	\$93,073
2328	PICC Property & Casualty Co., Ltd. - H Shares	HKD	China	1.64	134,000	\$219,557
PIDI	Pidilite Industries Ltd.	INR	India	30.41	2,641	\$80,319
TEL	PLDT, Inc.	PHP	Philippines	22.95	6,765	\$155,249
	POLISH ZLOTY	PLN	Poland	4.05	0	\$0
9904	Pou Chen Corp.	TWD	Taiwan	1.16	166,000	\$192,556
PWGR	Power Grid Corp. of India Ltd.	INR	India	2.88	62,727	\$180,599
6239	Powertech Technology, Inc.	TWD	Taiwan	3.83	53,000	\$202,966
2912	President Chain Store Corp.	TWD	Taiwan	7.97	10,000	\$79,709
FIBRAP	Prologis Property Mexico SA de CV	MXN	Mexico	3.16	79,939	\$252,721
L						
PINFRA	Promotora y Operadora de Infraestructura SAB de CV	MXN	Mexico	9.98	15,620	\$155,888
*						
PTTEP/	PTT Exploration & Production PCL - Foreign	THB	Thailand	3.20	37,300	\$119,204
F						
PTT/F	PTT PCL - Foreign	THB	Thailand	0.92	269,300	\$248,429
PBK	Public Bank BHD	MYR	Malaysia	1.02	928,300	\$944,398
QFLS	Qatar Fuel QSC	QAR	Qatar	3.95	36,779	\$145,156
QNNS	Qatar Navigation QSC	QAR	Qatar	2.90	69,478	\$201,316
6198	Qingdao Port International Co. Ltd. - H Shares	HKD	China	0.78	131,000	\$102,226
2382	Quanta Computer, Inc.	TWD	Taiwan	7.41	28,000	\$207,511
RADL3	Raia Drogasil SA	BRL	Brazil	2.95	531,212	\$1,565,400
2379	Realtek Semiconductor Corp.	TWD	Taiwan	16.50	15,000	\$247,489
RNI	Reinet Investments SCA	ZAR	South Africa	24.51	8,619	\$211,283
RELIAN	Reliance Industries Ltd.	INR	India	13.78	512,200	\$7,057,080
CE						
	REPUBLIC OF KOREA WON	KRW	Korea Republic of	1462.90	138,874	\$95
RICHTT	Richter Gedeon Nyrt	HUF	Hungary	27.75	8,960	\$248,657

Voya Multi-Manager Emerging Markets Equity Fund

Portfolio Holdings as of February 28, 2025 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
RIYADH CA	Riyadh Cables Group Co.	SAR	Saudi Arabia	38.29	2,792	\$106,910
	ROMANIAN LEU	RON	Romania	4.80	(1,464)	(\$305)
ROSN	Rosneft Oil Co. PJSC	RUB	Russia	0.00	453,015	\$0
RAIL3	Rumo SA	BRL	Brazil	2.90	26,613	\$77,114
012750	S-1 Corp.	KRW	South Korea	41.73	1,985	\$82,842
028260	Samsung C&T Corp.	KRW	South Korea	83.32	21,479	\$1,789,592
009150	Samsung Electro-Mechanics Co. Ltd.	KRW	South Korea	92.78	1,252	\$116,160
005930	Samsung Electronics Co., Ltd.	KRW	South Korea	37.42	131,853	\$4,933,992
000810	Samsung Fire & Marine Insurance Co. Ltd.	KRW	South Korea	261.83	406	\$106,303
032830	Samsung Life Insurance Co. Ltd.	KRW	South Korea	59.33	13,683	\$811,873
SLM	Sanlam Ltd.	ZAR	South Africa	4.61	376,668	\$1,737,384
ARAMC O	Saudi Arabian Oil Co.	SAR	Saudi Arabia	7.23	73,061	\$528,087
	SAUDI RIYAL	SAR	Saudi Arabia	3.75	3,252	\$867
STC	Saudi Telecom Co.	SAR	Saudi Arabia	12.07	12,749	\$153,826
SBER	Sberbank of Russia PJSC	RUB	Russia	0.00	1,076,340	\$0
CHMF	Severstal PAO	RUB	Russia	0.00	16,184	\$0
152	Shenzhen International Holdings Ltd.	HKD	China	0.92	120,852	\$110,782
300760	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. - A Shares	CNY	China	34.88	19,157	\$668,176
055550	Shinhan Financial Group Co., Ltd.	KRW	South Korea	31.63	16,142	\$510,557
SHP	Shoprite Holdings Ltd.	ZAR	South Africa	14.55	16,233	\$236,229
SIEM	Siemens, Ltd.	INR	India	53.13	1,198	\$63,654
SIME	Sime Darby Bhd	MYR	Malaysia	0.49	277,900	\$136,652
	SINGAPORE DOLLAR	SGD	Singapore	1.35	0	\$0
2890	SinoPac Financial Holdings Co., Ltd.	TWD	Taiwan	0.69	134,350	\$92,476
LASITE B1	Sitios Latinoamerica SAB de CV	MXN	Mexico	0.16	49,692	\$8,002
000660	SK Hynix, Inc.	KRW	South Korea	132.71	59,850	\$7,942,748
402340	SK Square Co. Ltd.	KRW	South Korea	62.26	119,726	\$7,453,777
017670	SK Telecom Co., Ltd.	KRW	South Korea	38.25	38,497	\$1,472,527
SQM	Sociedad Quimica y Minera de Chile SA	USD	Chile	38.37	14,789	\$567,454
H2O	Societatea De Producere A Energiei Electrice in Hidrocentrale Hidroelectrica SA	RON	Romania	24.74	4,688	\$115,986
SOHU	Sohu.com Ltd.	USD	China	12.93	15,234	\$196,976
	SOUTH AFRICAN RAND	ZAR	South Africa	18.71	0	\$0
SBK	Standard Bank Group Ltd.	ZAR	South Africa	11.60	7,088	\$82,232
SUNP	Sun Pharmaceutical Industries Ltd.	INR	India	18.24	9,527	\$173,751
SI	Supreme Industries Ltd.	INR	India	38.23	1,444	\$55,204
SNGSP	Surgutneftegas PAO	USD	Russia	0.00	324,722	\$0
SNGSP	Surgutneftegas PAO	RUB	Russia	0.00	539,032	\$0
SUZB3	Suzano SA	BRL	Brazil	9.57	10,781	\$103,202
2347	Synnex Technology International Corp.	TWD	Taiwan	2.12	76,000	\$161,387
1722	Taiwan Fertilizer Co., Ltd.	TWD	Taiwan	1.62	49,000	\$79,450
9917	Taiwan Secom Co. Ltd.	TWD	Taiwan	3.76	19,000	\$71,441
2330	Taiwan Semiconductor Manufacturing Co., Ltd.	TWD	Taiwan	30.50	729,836	\$22,260,739
TCS	Tata Consultancy Services Ltd.	INR	India	39.98	65,131	\$2,603,973
TATAC ONS	Tata Consumer Products Ltd.	INR	India	11.07	66,261	\$733,262
TTMT	Tata Motors Ltd.	INR	India	7.14	14,217	\$101,484
TPWR	Tata Power Co. Ltd.	INR	India	3.90	21,691	\$84,561
TATA	Tata Steel Ltd.	INR	India	1.58	70,078	\$110,692
TATN	Tatneft PJSC	RUB	Russia	0.00	34,543	\$0
1101	TCC Group Holdings Co. Ltd.	TWD	Taiwan	1.06	103,000	\$109,661
TECHM	Tech Mahindra Ltd.	INR	India	17.12	13,978	\$239,253
VIVT3	Telefonica Brasil SA	BRL	Brazil	8.18	20,307	\$166,211
VIV	Telefonica Brasil SA	USD	Brazil	8.17	41,971	\$342,903
T	Telekom Malaysia BHD	MYR	Malaysia	1.53	94,500	\$144,824
TLKM	Telkom Indonesia Persero Tbk PT	IDR	Indonesia	0.14	857,500	\$122,736
TNB	Tenaga Nasional BHD	MYR	Malaysia	3.05	214,200	\$654,300
700	Tencent Holdings Ltd.	HKD	China	61.55	107,854	\$6,638,039
TME	Tencent Music Entertainment Group	USD	China	12.19	152,844	\$1,863,168
TBS	Tiger Brands Ltd.	ZAR	South Africa	14.45	13,234	\$191,295
TIMS3	TIM SA/Brazil	BRL	Brazil	2.75	221,725	\$609,705
322	Tingyi Cayman Islands Holding Corp.	HKD	China	1.46	420,000	\$611,334
TIIC	Titan Cement International SA	EUR	Greece	41.69	6,440	\$268,503
TTAN	Titan Co., Ltd.	INR	India	35.35	2,418	\$85,472
TRP	Torrent Pharmaceuticals Ltd.	INR	India	33.78	2,408	\$81,347
TPW	Torrent Power Ltd.	INR	India	14.53	5,341	\$77,586
TOTS3	Totvs SA	BRL	Brazil	5.86	376,072	\$2,205,594

Voya Multi-Manager Emerging Markets Equity Fund

Portfolio Holdings as of February 28, 2025 (Unaudited)

Ticker	Security Name	Crncy	Country	Price	Quantity	Market Value
TRNFP	Transneft PJSC	RUB	Russia	0.00	217	\$0
TRNFP	Transneft PJSC	USD	Russia	0.00	378	\$0
TRENT	Trent Ltd.	INR	India	55.75	1,228	\$68,466
9961	Trip.com Group Ltd.	HKD	China	56.55	3,000	\$169,664
TCOM	Trip.com Group Ltd.	USD	China	56.68	21,317	\$1,208,248
168	Tsingtao Brewery Co., Ltd. - H Shares	HKD	China	6.69	80,000	\$535,152
THYAO	Turk Hava Yollari	TRY	Turkey	8.48	11,337	\$96,117
TUPRS	Turkiye Petrol Rafinerileri AS	TRY	Turkey	3.54	29,149	\$103,295
UEMS	UEM Sunrise Bhd	MYR	Malaysia	0.20	143,587	\$28,946
UTCCEM	Ultratech Cement Ltd.	INR	India	116.20	1,277	\$148,385
220	Uni-President China Holdings Ltd.	HKD	China	1.05	623,600	\$655,910
1216	Uni-President Enterprises Corp.	TWD	Taiwan	2.46	49,000	\$120,655
UNVR	Unilever Indonesia Tbk PT	IDR	Indonesia	0.06	1,918,900	\$117,589
UL	Unilever PLC	USD	United Kingdom	56.60	43,303	\$2,450,950
2303	United Microelectronics Corp.	TWD	Taiwan	1.31	216,000	\$283,839
UNITDS PR	United Spirits Ltd.	INR	India	14.72	5,036	\$74,122
UNTR	United Tractors Tbk PT	IDR	Indonesia	1.35	96,700	\$130,549
VALE	Vale SA	USD	Brazil	9.43	38,814	\$366,016
VALE3	Vale SA	BRL	Brazil	9.40	38,991	\$366,490
VEDL	Vedanta Ltd.	INR	India	4.55	28,323	\$128,821
VBBR3	Vibra Energia SA	BRL	Brazil	2.91	37,606	\$109,350
VOD	Vodacom Group Pty Ltd.	ZAR	South Africa	6.32	20,912	\$132,133
VOLT	Voltas Ltd.	INR	India	15.14	8,004	\$121,205
6409	Voltronic Power Technology Corp.	TWD	Taiwan	49.43	2,000	\$98,862
WALME X*	Wal-Mart de Mexico SAB de CV	MXN	Mexico	2.66	1,005,834	\$2,676,319
9898	Weibo Corp.	HKD	China	10.22	10,440	\$106,734
WB	Weibo Corp.	USD	China	10.01	20,475	\$204,955
2338	Weichai Power Co. Ltd. - H Shares	HKD	China	1.97	125,000	\$246,170
WPRO	Wipro Ltd.	INR	India	3.19	46,725	\$149,222
WHL	Woolworths Holdings Ltd./South Africa	ZAR	South Africa	3.10	52,058	\$161,204
316140	Woori Financial Group, Inc.	KRW	Korea Republic of	11.34	9,766	\$110,782
3702	WPG Holdings Ltd.	TWD	Taiwan	2.14	37,000	\$79,215
XP	XP, Inc.	USD	Brazil	14.15	169,950	\$2,404,793
2327	Yageo Corp.	TWD	Taiwan	16.94	5,000	\$84,714
YZJSGD	Yangzijiang Shipbuilding Holdings Ltd.	SGD	Singapore	1.77	160,000	\$282,492
YTL	YTL Corp. Bhd	MYR	Malaysia	0.42	192,400	\$81,749
YTLP	YTL Power International Bhd	MYR	Malaysia	0.71	170,700	\$121,869
2885	Yuanta Financial Holding Co., Ltd.	TWD	Taiwan	1.11	92,040	\$102,042
9987	Yum China Holdings, Inc.	HKD	China	49.45	40,905	\$2,022,629
4958	Zhen Ding Technology Holding Ltd.	TWD	Taiwan	3.52	34,000	\$119,518
ZOMAT O	Zomato Ltd.	INR	India	2.55	29,831	\$76,192

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter Part F of Form N-PORT filings for each fiscal year.

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