

**Voya VACS Series EME Fund**  
Portfolio Holdings as of March 28, 2024 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
AOTHAI M	Abdullah Al Othaim Markets Co.	SAR	Saudi Arabia	3.56	30,596	\$108,890
2345	Accton Technology Corp.	TWD	Taiwan	14.33	10,000	\$143,305
2353	Acer, Inc.	TWD	Taiwan	1.46	149,000	\$217,187
ADSD	Adidas AG	EUR	Germany	223.43	4,999	\$1,116,924
ADVAN C	Advanced Info Service PCL	THB	Thailand	5.59	15,000	\$83,907
2395	Advantech Co. Ltd.	TWD	Taiwan	12.72	12,699	\$161,561
AIAE	AIA Engineering Ltd.	INR	India	46.91	1,775	\$83,266
1299	AIA Group Ltd.	HKD	Hong Kong	6.73	290,943	\$1,957,050
AIRARA BI	Air Arabia PJSC	AED	United Arab Emirates	0.75	268,416	\$202,303
AKBNK	Akbank TAS	TRY	Turkey	1.45	425,715	\$615,980
ALDAR	Aldar Properties PJSC	AED	United Arab Emirates	1.50	52,074	\$78,276
ALFAA	Alfa SA de CV	MXN	Mexico	0.74	154,160	\$114,708
9988	Alibaba Group Holding Ltd.	HKD	China	9.04	359,100	\$3,247,282
ALKEM	Alkem Laboratories Ltd.	INR	India	59.31	2,160	\$128,115
ALSEA*	Alea SAB de CV	MXN	Mexico	4.93	25,062	\$123,575
ABEV3	Ambev SA	BRL	Brazil	2.50	30,166	\$75,304
ACEM	Ambuja Cements Ltd.	INR	India	7.36	14,003	\$103,076
AMX	America Movil SAB de CV	USD	Mexico	18.66	55,514	\$1,035,891
AC*	Arca Continental SAB de CV	MXN	Mexico	10.92	11,038	\$120,581
3711	ASE Technology Holding Co. Ltd.	TWD	Taiwan	4.85	78,000	\$378,620
1102	Asia Cement Corp.	TWD	Taiwan	1.28	79,000	\$101,064
APNT	Asian Paints Ltd.	INR	India	34.13	33,039	\$1,127,534
ASTRA	Astra Industrial Group	SAR	Saudi Arabia	50.61	2,312	\$117,002
ASII	Astra International Tbk PT	IDR	Indonesia	0.32	3,477,800	\$1,129,904
2357	Asustek Computer, Inc.	TWD	Taiwan	13.24	14,000	\$185,339
B3SA3	B3 SA - Brasil Bolsa Balcao	BRL	Brazil	2.39	56,179	\$134,416
9888	Baidu, Inc.	HKD	China	13.16	69,550	\$915,599
BJAUT	Bajaj Auto Ltd.	INR	India	110.02	1,298	\$142,804
BAF	Bajaj Finance Ltd.	INR	India	87.32	13,171	\$1,150,076
BBD	Banco Bradesco SA	USD	Brazil	2.86	325,968	\$932,268
BSBR	Banco Santander Brasil S.A.	USD	Brazil	5.72	69,651	\$398,404
BDMS/F	Bangkok Dusit Medical Services PCL - Foreign	THB	Thailand	0.78	153,100	\$118,677
BBCA	Bank Central Asia Tbk PT	IDR	Indonesia	0.64	3,233,727	\$2,056,449
BMRI	Bank Mandiri Persero Tbk PT	IDR	Indonesia	0.45	230,600	\$104,921
BBRI	Bank Rakyat Indonesia	IDR	Indonesia	0.38	203,800	\$77,928
BBSE3	BB Seguridade Participacoes SA	BRL	Brazil	6.50	27,880	\$181,164
BGNE	BeiGene Ltd.	USD	China	156.39	2,623	\$410,211
392	Beijing Enterprises Holdings Ltd.	HKD	China	2.90	37,000	\$107,455
BHE	Bharat Electronics Ltd.	INR	India	2.42	58,813	\$142,444
BPCL	Bharat Petroleum Corp. Ltd.	INR	India	7.24	53,747	\$389,360
BHARTI	Bharti Airtel Ltd.	INR	India	14.75	6,590	\$97,234
BID	Bid Corp. Ltd.	ZAR	South Africa	24.38	7,702	\$187,796
BVT	Bidvest Group Ltd.	ZAR	South Africa	12.80	9,567	\$122,497
BIMAS	BIM Birlesik Magazalar AS	TRY	Turkey	10.86	10,049	\$109,175
TFDXX	BlackRock Liquidity Funds, FedFund, Institutional Class	USD	United States	1.00	3,031,114	\$3,031,114
BOS	Bosch Ltd.	INR	India	360.62	260	\$93,762
BRAP4	Bradespar SA	BRL	Brazil	4.12	22,419	\$92,306
	Brazil Real Spot	BRL	Brazil	5.02	0	\$0
BRFS	BRF SA	USD	Brazil	3.26	143,532	\$467,914
BRIT	Britannia Industries Ltd.	INR	India	58.89	1,614	\$95,056
1876	Budweiser Brewing Co. APAC Ltd.	HKD	China	1.47	944,945	\$1,393,730
BH/F	Bumrungrad Hospital PCL - Foreign	THB	Thailand	6.12	16,300	\$99,742
BUPA	Bupa Arabia for Cooperative Insurance Co.	SAR	Saudi Arabia	70.34	2,174	\$152,913
1211	Byd Co., Ltd. - H Shares	HKD	China	25.61	4,000	\$102,420
ZYDUSL IF	Cadila Healthcare Ltd.	INR	India	12.11	7,355	\$89,057
CSTRL	Castrol India Ltd.	INR	India	2.24	33,942	\$75,898
2474	Catcher Technology Co., Ltd.	TWD	Taiwan	6.80	14,000	\$95,134
CATERI NG	Catnion Catering Holding Co.	SAR	Saudi Arabia	34.98	2,593	\$90,708
CDB	CELCOMDIGI BHD	MYR	Malaysia	0.89	96,500	\$85,839
CEMEX CPO	Cemex SA de CV - Unit	MXN	Mexico	0.90	335,813	\$302,686
CX	Cemex SAB de CV	USD	Mexico	9.01	89,931	\$810,278
CENCO SUD	Cencosud SA	CLP	Chile	1.74	62,714	\$108,815

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Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
1816	CGN Power Co. Ltd. - H Shares	HKD	China	0.30	951,000	\$282,141
030000	Cheil Worldwide, Inc.	KRW	South Korea	13.87	5,839	\$80,975
2105	Cheng Shin Rubber Industry Co. Ltd.	TWD	Taiwan	1.55	67,000	\$104,006
2385	Chicony Electronics Co. Ltd.	TWD	Taiwan	6.92	66,000	\$456,448
939	China Construction Bank - H Shares	HKD	China	0.60	131,000	\$79,055
2883	China Development Financial Holding Corp.	TWD	Taiwan	0.43	208,000	\$89,974
2319	China Mengniu Dairy Co., Ltd.	HKD	China	2.15	537,018	\$1,155,840
386	China Petroleum & Chemical Corp. - H Shares	HKD	China	0.57	912,000	\$518,678
1088	China Shenhua Energy Co., Ltd. - H Shares	HKD	China	3.93	25,000	\$98,342
2002	China Steel Corp.	TWD	Taiwan	0.74	120,000	\$89,237
2412	Chunghwa Telecom Co., Ltd.	TWD	Taiwan	3.93	47,000	\$184,622
BVN	Cia de Minas Buenaventura SAA	USD	Peru	15.88	31,499	\$500,204
SBSP3	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	BRL	Brazil	16.92	4,924	\$83,323
CMIG4	Cia Energetica de Minas Gerais	BRL	Brazil	2.51	89,240	\$223,838
CPLE6	Cia Paranaense de Energia	BRL	Brazil	1.92	48,891	\$93,680
CIMB	CIMB Group Holdings Bhd	MYR	Malaysia	1.39	92,200	\$127,720
CIPLA	Cipla Ltd.	INR	India	17.98	11,658	\$209,573
CLS	Clicks Group Ltd.	ZAR	South Africa	15.63	10,603	\$165,768
COAL	Coal India Ltd.	INR	India	5.23	59,018	\$308,596
KOF	Coca-Cola Femsa SA de CV	USD	Mexico	97.20	8,154	\$792,569
KOFUBL	Coca-Cola Femsa SAB de CV - Unit	MXN	Mexico	9.65	31,011	\$299,170
COFOR	Coforge Ltd.	INR	India	66.23	2,002	\$132,598
GE						
CLGT	Colgate-Palmolive India Ltd.	INR	India	32.58	5,675	\$184,904
2324	Compal Electronics, Inc.	TWD	Taiwan	1.20	500,000	\$598,842
CCRI	Container Corp. Of India Ltd.	INR	India	10.61	8,884	\$94,285
CRIN	Coromandel International Ltd.	INR	India	12.92	10,864	\$140,401
VESTA*	Corp Inmobiliaria Vesta SAB de CV	MXN	Mexico	3.92	43,103	\$168,773
1919	COSCO SHIPPING Holdings Co., Ltd. - H Shares	HKD	China	1.05	83,500	\$87,916
CPALL/ F	CP ALL PCL - Foreign	THB	Thailand	1.50	1,408,234	\$2,106,686
BAP	Credicorp Ltd.	USD	Peru	169.43	4,150	\$703,135
1093	CSPC Pharmaceutical Group Ltd.	HKD	China	0.79	142,000	\$111,768
2891	CTBC Financial Holding Co. Ltd.	TWD	Taiwan	1.01	149,000	\$150,811
KKC	Cummins India Ltd.	INR	India	36.10	3,956	\$142,814
	CURRENCY CONTRACT - USD	HKD	United States	7.83	(184,818)	(\$23,613)
	CURRENCY CONTRACT - USD	USD	United States	1.00	23,604	\$23,604
005830	DB Insurance Co. Ltd.	KRW	South Korea	71.53	1,283	\$91,774
2308	Delta Electronics, Inc.	TWD	Taiwan	10.70	26,000	\$278,275
DIVI	Divis Laboratories Ltd.	INR	India	41.39	1,920	\$79,468
DMC	DMCI Holdings, Inc.	PHP	Philippines	0.20	414,500	\$83,763
241560	Doosan Bobcat, Inc.	KRW	South Korea	40.12	2,483	\$99,623
DRRD	Dr Reddys Laboratories Ltd.	INR	India	73.90	3,912	\$289,113
1476	Eclat Textile Co. Ltd.	TWD	Taiwan	17.10	9,000	\$153,923
EIM	Eicher Motors Ltd.	INR	India	48.30	3,293	\$159,056
LIVEPO LC	EI Puerto de Liverpool SAB de CV	MXN	Mexico	8.68	13,759	\$119,375
2383	Elite Material Co. Ltd.	TWD	Taiwan	12.60	6,000	\$75,600
EMAAR DEV	Emaar Development PJSC	AED	United Arab Emirates	2.23	74,152	\$165,579
EMAAR	Emaar Properties PJSC	AED	United Arab Emirates	2.22	143,393	\$318,239
COPEC	Empresas COPEC SA	CLP	Chile	7.18	25,756	\$185,040
ENELC HIL	Enel Chile SA	CLP	Chile	0.06	2,444,109	\$146,930
ENG111	Energisa S/A	BRL	Brazil	9.57	13,921	\$133,231
EEC	Ethihad Etisalat Co.	SAR	Saudi Arabia	14.02	9,043	\$126,826
	EURO	EUR	Eurozone	0.93	2,380	\$2,568
2618	Eva Airways Corp.	TWD	Taiwan	0.99	126,000	\$124,444
2603	Evergreen Marine Corp. Taiwan Ltd.	TWD	Taiwan	5.50	20,000	\$109,988
EXID	Exide Industries Ltd.	INR	India	3.66	35,493	\$130,075
EXX	Exxaro Resources Ltd.	ZAR	South Africa	8.92	21,858	\$195,014
1402	Far Eastern New Century Corp.	TWD	Taiwan	1.03	124,000	\$128,007
4904	Far EasTone Telecommunications Co., Ltd.	TWD	Taiwan	2.53	32,000	\$80,891
9983	Fast Retailing Co., Ltd.	JPY	Japan	309.83	6,552	\$2,029,981
9910	Feng TAY Enterprise Co., Ltd.	TWD	Taiwan	4.93	21,000	\$103,621
FUNO11	Fibra Uno Administracion SA de CV	MXN	Mexico	1.66	78,857	\$131,165
6088	FIT Hon Teng Ltd.	HKD	Taiwan	0.26	749,000	\$191,726
FMX	Fomento Economico Mexicano SAB de CV	USD	Mexico	130.27	38,802	\$5,054,737

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Ticker	Security Name	Crncy	Country	Price	Quantity	Market Value
FEMSA UBD	Fomento Economico Mexicano SAB de CV - Unit	MXN	Mexico	13.07	23,837	\$311,552
1326	Formosa Chemicals & Fibre Co.	TWD	Taiwan	1.71	62,000	\$105,918
1301	Formosa Plastics Corp.	TWD	Taiwan	2.13	70,000	\$148,909
2354	Foxconn Technology Co., Ltd.	TWD	Taiwan	2.03	72,000	\$146,451
GAIL	GAIL India Ltd.	INR	India	2.18	95,291	\$207,416
GAM	Gamuda Bhd	MYR	Malaysia	1.11	95,800	\$106,669
GEKTE RNA	GEK TERNA SA	EUR	Greece	18.21	6,849	\$124,727
GENT	Genting Bhd	MYR	Malaysia	1.00	78,100	\$77,971
GGBR4	Gerdau SA	BRL	Brazil	4.43	31,609	\$139,913
2376	Gigabyte Technology Co., Ltd.	TWD	Taiwan	9.79	9,000	\$88,066
GRASIM	Grasim Industries Ltd.	INR	India	27.51	3,237	\$89,037
GRUMA B	Gruma SAB de CV	MXN	Mexico	18.70	9,196	\$171,966
OMAB	Grupo Aeroportuario del C	MXN	Mexico	9.88	11,166	\$110,278
GAPB	Grupo Aeroportuario del Pacifico SA de CV	MXN	Mexico	16.24	9,575	\$155,490
ASURB	Grupo Aeroportuario del Sureste SA de CV	MXN	Mexico	31.64	4,817	\$152,395
BIMBOA	Grupo Bimbo SAB de CV	MXN	Mexico	4.72	19,180	\$90,532
GCC*	Grupo Cementos de Chihuahua SAB de CV	MXN	Mexico	11.90	13,080	\$155,643
CHDRA UIB	Grupo Comercial Chedraui, S.A. de C.V.	MXN	Mexico	8.06	25,999	\$209,668
GFNOR TEO	Grupo Financiero Banorte	MXN	Mexico	10.62	122,951	\$1,305,912
GFINBU RO	Grupo Financiero Inbursa SA	MXN	Mexico	3.09	31,676	\$97,873
GMEXIC OB	Grupo Mexico SA de CV Series B	MXN	Mexico	5.90	22,656	\$133,732
TV	Grupo Televisa SAB	USD	Mexico	3.20	118,972	\$380,710
078930	GS Holdings Corp.	KRW	South Korea	35.99	6,288	\$226,286
1179	H World Group Ltd.	HKD	China	3.87	372,957	\$1,444,409
6690	Haier Smart Home Co. Ltd. - H Shares	HKD	China	3.11	55,800	\$173,639
086790	Hana Financial Group, Inc.	KRW	South Korea	43.78	3,587	\$157,031
161390	Hankook Tire & Technology Co. Ltd.	KRW	South Korea	40.18	2,950	\$118,535
HAVL	Havells India Ltd.	INR	India	18.20	4,755	\$86,556
HCLT	HCL Technologies Ltd.	INR	India	18.59	55,797	\$1,037,408
267250	HD Hyundai Co. Ltd.	KRW	South Korea	51.17	1,899	\$97,181
HDFCA MC	HDFC Asset Management Co. Ltd.	INR	India	45.10	3,379	\$152,380
HDFCB	HDFC Bank Ltd.	INR	India	17.44	43,000	\$749,818
HDB	HDFC Bank Ltd.	USD	India	55.97	59,108	\$3,308,275
HEIAA	Heineken NV	EUR	Netherlands	96.41	18,809	\$1,813,337
HTO	Hellenic Telecommunications Organization SA	EUR	Greece	14.75	10,046	\$148,158
ELPE	HelleniQ Energy Holdings SA	EUR	Greece	9.00	11,835	\$106,487
1044	Hengan International Group Co., Ltd.	HKD	China	3.15	144,500	\$455,514
HMCL	Hero Motocorp Ltd.	INR	India	56.78	5,633	\$319,825
HNDL	Hindalco Industries Ltd.	INR	India	6.75	43,417	\$293,135
HNAL	Hindustan Aeronautics Ltd.	INR	India	40.02	2,479	\$99,201
HPCL	Hindustan Petroleum Corp. Ltd.	INR	India	5.71	25,470	\$145,405
2317	HON HAI Precision Industry Co., Ltd.	TWD	Taiwan	4.86	111,000	\$539,133
	HONG KONG DOLLAR	HKD	Hong Kong	7.83	77,519	\$9,904
	HUNGARIAN FORINT	HUF	Hungary	365.02	0	\$0
086280	Hyundai Glovis Co., Ltd.	KRW	South Korea	134.21	1,394	\$187,094
012330	Hyundai Mobis Co. Ltd.	KRW	South Korea	194.14	2,152	\$417,784
005380	Hyundai Motor Co.	KRW	South Korea	175.97	1,091	\$191,982
004020	Hyundai Steel Co.	KRW	South Korea	23.64	3,611	\$85,355
IH	Indian Hotels Co. Ltd.	INR	India	7.10	12,773	\$90,664
IOCL	Indian Oil Corp. Ltd.	INR	India	2.02	165,896	\$334,761
	INDIAN RUPEE	INR	India	83.40	14,107	\$169
	INDONESIAN RUPIAH	IDR	Indonesia	15855.00	68,446,534	\$4,317
IGL	Indraprastha Gas Ltd.	INR	India	5.18	22,643	\$117,275
INFOE	Info Edge India Ltd.	INR	India	67.20	1,511	\$101,541
INFO	Infosys Ltd.	INR	India	18.01	56,383	\$1,015,353
INFY	Infosys Ltd.	USD	India	17.93	141,890	\$2,544,088
900948	Inner Mongolia Yitai Coal Co. Ltd.	USD	China	1.91	158,000	\$301,553
1801	Innovent Biologics, Inc.	HKD	China	4.83	60,500	\$291,913
INDIGO	InterGlobe Aviation Ltd.	INR	India	42.61	2,877	\$122,597
ICT	International Container Terminal Services, Inc.	PHP	Philippines	5.66	28,070	\$158,788
2356	Inventec Co., Ltd.	TWD	Taiwan	1.83	191,000	\$349,551
IQ	iQIYI, Inc.	USD	China	4.23	24,967	\$105,610

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Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
EEM	iShares MSCI Emerging Markets ETF	USD	Emerging Markets	41.08	505	\$20,745
ITUB	Itau Unibanco Holding SA	USD	Brazil	6.93	202,394	\$1,402,590
ITSA4	Itausa SA	BRL	Brazil	2.09	248,793	\$520,365
JARIR	Jarir Marketing Co.	SAR	Saudi Arabia	3.92	32,859	\$128,795
JBSS3	JBS S/A	BRL	Brazil	4.27	39,958	\$170,654
9618	JD.com, Inc. - Class A	HKD	China	13.72	156,749	\$2,150,108
JIOFIN	Jio Financial Services Ltd.	INR	India	4.25	332,226	\$1,412,423
JSTL	JSW Steel Ltd.	INR	India	9.99	11,467	\$114,525
BELA	Jumbo SA	EUR	Greece	28.81	4,233	\$121,933
035720	Kakao Corp.	KRW	South Korea	40.42	25,937	\$1,048,387
105560	KB Financial Group, Inc.	KRW	South Korea	52.26	3,534	\$184,678
000270	Kia Corp.	KRW	South Korea	83.11	4,415	\$366,927
KLBN11	Klabin SA - Unit	BRL	Brazil	5.03	33,688	\$169,401
KCHOL	KOC Holding AS	TRY	Turkey	6.29	25,151	\$158,232
047810	Korea Aerospace Industries Ltd.	KRW	South Korea	37.43	3,264	\$122,168
003490	Korean Air Lines Co. Ltd.	KRW	South Korea	16.10	9,633	\$155,096
033780	KT&G Corp.	KRW	South Korea	69.60	2,612	\$181,798
135	Kunlun Energy Co. Ltd.	HKD	China	0.84	718,000	\$599,812
600519	Kweichow Moutai Co. Ltd. - A Shares	CNY	China	235.72	11,500	\$2,710,790
ORP	L'Oreal S.A.	EUR	France	473.57	3,167	\$1,499,806
3008	Largan Precision Co. Ltd.	TWD	Taiwan	75.91	2,400	\$182,179
LT	Larsen & Toubro Ltd.	INR	India	45.23	3,332	\$150,704
003550	LG Corp.	KRW	South Korea	65.05	1,225	\$79,687
066570	LG Electronics, Inc.	KRW	South Korea	71.89	1,775	\$127,597
032640	LG Uplus Corp.	KRW	South Korea	7.46	73,406	\$547,857
2301	Lite-On Technology Corp.	TWD	Taiwan	3.31	112,000	\$371,273
LTIM	LTIMindtree Ltd.	INR	India	59.43	1,331	\$79,096
MTELET	Magyar Telekom Telecommunications PLC	HUF	Hungary	2.46	50,199	\$123,346
MM	Mahindra & Mahindra Ltd.	INR	India	23.10	5,656	\$130,661
MER	Manila Electric Co.	PHP	Philippines	6.35	13,790	\$87,575
MSIL	Maruti Suzuki India Ltd.	INR	India	151.38	1,330	\$201,337
MAXHE	Max Healthcare Institute Ltd.	INR	India	9.86	13,221	\$130,390
ALT						
2454	MediaTek, Inc.	TWD	Taiwan	36.23	159,000	\$5,761,255
3690	Meituan Class B	HKD	China	12.34	21,100	\$260,460
MELI	MercadoLibre, Inc.	USD	Argentina	1511.96	1,499	\$2,266,428
	MEXICAN NUEVO PESO	MXN	Mexico	16.62	1	\$0
2377	Micro-Star International Co., Ltd.	TWD	Taiwan	5.22	46,000	\$240,043
MU	Micron Technology, Inc.	USD	United States	117.89	13,820	\$1,629,240
MISC	MISC Bhd	MYR	Malaysia	1.62	74,100	\$119,815
ZAIN	Mobile Telecommunications Co. KSCP	KWD	Kuwait	1.60	68,434	\$109,209
MOLT	MOL Hungarian Oil & Gas PLC	HUF	Hungary	8.11	24,751	\$200,710
MVRXX	Morgan Stanley Institutional Liquidity Fund - Government Portfolio	USD	United States	1.00	393,000	\$393,000
MOH	Motor Oil Hellas Corinth Refineries SA	EUR	Greece	29.80	3,756	\$111,921
MPHL	Mphasis Ltd.	INR	India	28.76	3,573	\$102,767
MRF	MRF Ltd.	INR	India	1600.54	125	\$200,068
	MSCI EmgMkt Jun24	USD	United States	1049.00	15	\$786,750
MTN	MTN Group Ltd.	ZAR	South Africa	4.95	19,660	\$97,273
MYTIL	Mytilineos SA	EUR	Greece	38.58	10,355	\$399,494
1303	Nan Ya Plastics Corp.	TWD	Taiwan	1.72	75,000	\$129,027
035420	NAVER Corp.	KRW	South Korea	138.93	16,236	\$2,255,630
NRP	NEPI Rockcastle NV	ZAR	South Africa	6.91	14,006	\$96,726
NEST	Nestle India Ltd.	INR	India	31.48	4,236	\$133,342
9999	NetEase, Inc.	HKD	China	20.72	6,500	\$134,691
	NEW TURKISH LIRA	TRY	Turkey	32.33	734,678	\$22,724
NMDC	NMDC Ltd.	INR	India	2.43	51,064	\$123,938
3034	Novatek Microelectronics Corp., Ltd.	TWD	Taiwan	18.41	18,000	\$331,376
NTPC	NTPC Ltd.	INR	India	4.04	54,953	\$222,080
ONGC	Oil & Natural Gas Corp., Ltd.	INR	India	3.23	82,612	\$266,674
OINL	Oil India Ltd.	INR	India	7.22	17,869	\$129,097
AGUILC	Ollamani SAB	MXN	Mexico	1.81	34,993	\$63,210
PO						
SNP	OMV Petrom SA	RON	Romania	0.15	1,169,367	\$170,084
ORDS	Ooredoo QPSC	QAR	Qatar	2.91	30,620	\$89,144
OPAP	OPAP S.A.	EUR	Greece	18.00	10,189	\$183,354
ORBIA*	Orbia Advance Corp. SAB de CV	MXN	Mexico	2.09	62,629	\$131,054
OUT	OUTsurance Group Ltd.	ZAR	South Africa	2.22	42,068	\$93,287
4938	Pegatron Corp.	TWD	Taiwan	3.11	146,000	\$454,537

**Voya VACS Series EME Fund**  
Portfolio Holdings as of March 28, 2024 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
1339	Peoples Insurance Co. Group of China Ltd. - H Shares	HKD	China	0.32	317,000	\$101,342
PSYS	Persistent Systems Ltd.	INR	India	47.97	2,890	\$138,632
857	PetroChina Co., Ltd. - H Shares	HKD	China	0.86	1,488,000	\$1,276,142
PBR	Petroleo Brasileiro SA	USD	Brazil	15.21	132,063	\$2,008,678
PETR4	Petroleo Brasileiro SA	BRL	Brazil	7.48	26,789	\$200,301
PETR3	Petroleo Brasileiro SA	BRL	Brazil	7.64	14,558	\$111,259
PTG	Petronas Gas BHD	MYR	Malaysia	3.71	38,700	\$143,582
PLNG	Petronet LNG Ltd.	INR	India	3.17	75,854	\$240,179
PHNX	Phoenix Mills Ltd.	INR	India	33.37	3,087	\$103,001
PI	PI Industries Ltd.	INR	India	46.46	2,558	\$118,845
2328	PICC Property & Casualty Co., Ltd. - H Shares	HKD	China	1.32	138,000	\$182,125
005490	POSCO Holdings, Inc.	KRW	South Korea	313.23	785	\$245,884
9904	Pou Chen Corp.	TWD	Taiwan	1.13	243,000	\$275,076
PWGR	Power Grid Corp. of India Ltd.	INR	India	3.32	67,260	\$223,264
6239	Powertech Technology, Inc.	TWD	Taiwan	6.28	64,000	\$401,709
FIBRAP L	Prologis Property Mexico SA de CV	MXN	Mexico	4.39	44,768	\$196,580
PINFRA *	Promotora y Operadora de Infraestructura SAB de CV	MXN	Mexico	10.61	10,419	\$110,514
PTTEP/ F	PTT Exploration & Production PCL - Foreign	THB	Thailand	4.10	40,900	\$167,717
OR/F	PTT Oil & Retail Business PCL	THB	Thailand	0.48	194,100	\$93,797
PTT/F	PTT PCL - Foreign	THB	Thailand	0.92	271,500	\$249,798
QFLS	Qatar Fuel QSC	QAR	Qatar	4.06	23,298	\$94,510
QIBK	Qatar Islamic Bank SAQ	QAR	Qatar	5.22	15,277	\$79,751
QNNS	Qatar Navigation QSC	QAR	Qatar	2.89	68,417	\$197,866
2382	Quanta Computer, Inc.	TWD	Taiwan	8.76	26,000	\$227,681
RADL3	Raia Drogasil SA	BRL	Brazil	5.48	259,060	\$1,419,422
2379	Realtek Semiconductor Corp.	TWD	Taiwan	17.41	12,000	\$208,970
RELIAN CE	Reliance Industries Ltd.	INR	India	35.76	277,798	\$9,933,553
RICHTT	Richter Gedeon Nyrt	HUF	Hungary	25.37	11,222	\$284,686
RAIL3	Rumo SA	BRL	Brazil	4.42	40,840	\$180,691
010950	S-Oil Corp.	KRW	South Korea	57.92	2,514	\$145,606
SAFCO	SABIC Agri-Nutrients Co.	SAR	Saudi Arabia	32.70	3,936	\$128,695
SIPCHE M	Sahara International Petrochemical Co.	SAR	Saudi Arabia	8.25	13,995	\$115,490
028260	Samsung C&T Corp.	KRW	South Korea	118.92	3,992	\$474,726
009150	Samsung Electro-Mechanics Co. Ltd.	KRW	South Korea	111.42	742	\$82,674
005930	Samsung Electronics Co., Ltd.	KRW	South Korea	60.10	141,564	\$8,507,644
028050	Samsung Engineering Co. Ltd.	KRW	South Korea	18.73	5,395	\$101,055
000810	Samsung Fire & Marine Insurance Co. Ltd.	KRW	South Korea	229.65	570	\$130,900
032830	Samsung Life Insurance Co. Ltd.	KRW	South Korea	70.94	17,241	\$1,223,075
018260	Samsung SDS Co. Ltd.	KRW	South Korea	121.51	1,636	\$198,784
SLM	Sanlam Ltd.	ZAR	South Africa	3.66	393,070	\$1,440,081
ARAMC O	Saudi Arabian Oil Co.	SAR	Saudi Arabia	8.20	77,883	\$638,839
LUBERE F	Saudi Aramco Base Oil Co.	SAR	Saudi Arabia	44.65	3,585	\$160,087
	SAUDI RIYAL	SAR	Saudi Arabia	3.75	30,647	\$8,172
STC	Saudi Telecom Co.	SAR	Saudi Arabia	10.56	10,823	\$114,255
SADAF CO	Saudia Dairy & Foodstuff Co.	SAR	Saudi Arabia	103.19	867	\$89,462
1066	Shandong Weigao Group Medical Polymer Co., Ltd. - H Shares	HKD	China	0.62	666,393	\$415,490
152	Shenzhen International Holdings Ltd.	HKD	China	0.77	96,000	\$73,715
300760	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. - A Shares	CNY	China	38.75	19,400	\$751,775
055550	Shinhan Financial Group Co., Ltd.	KRW	South Korea	35.28	29,875	\$1,053,843
SHP	Shoprite Holdings Ltd.	ZAR	South Africa	13.06	15,290	\$199,755
639	Shougang Fushan Resources Group Ltd.	HKD	China	0.34	284,000	\$97,244
SCC/F	Siam Cement PCL - Foreign	THB	Thailand	7.00	11,500	\$80,471
SIEM	Siemens, Ltd.	INR	India	64.60	1,427	\$92,191
SIME	Sime Darby Bhd	MYR	Malaysia	0.55	164,000	\$90,162
	SINGAPORE DOLLAR	SGD	Singapore	1.35	1	\$1
5483	Sino-American Silicon Products, Inc.	TWD	Taiwan	6.72	36,000	\$241,919
2890	SinoPac Financial Holdings Co., Ltd.	TWD	Taiwan	0.67	164,000	\$110,137
000660	SK Hynix, Inc.	KRW	South Korea	132.48	64,386	\$8,529,560
402340	SK Square Co. Ltd.	KRW	South Korea	58.50	132,940	\$7,776,469
017670	SK Telecom Co., Ltd.	KRW	South Korea	39.60	64,878	\$2,568,869
034730	SK, Inc.	KRW	South Korea	135.65	942	\$127,785
SQM/B	Sociedad Quimica y Minera de Chile SA	CLP	Chile	48.68	2,287	\$111,338

**Voya VACS Series EME Fund**  
Portfolio Holdings as of March 28, 2024 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
SQM	Sociedad Quimica y Minera de Chile SA	USD	Chile	49.16	14,287	\$702,349
	SOUTH AFRICAN RAND	ZAR	South Africa	18.94	46,803	\$2,471
SUNP	Sun Pharmaceutical Industries Ltd.	INR	India	19.47	7,098	\$138,182
SI	Supreme Industries Ltd.	INR	India	50.84	2,181	\$110,890
SUZB3	Suzano SA	BRL	Brazil	12.76	7,549	\$96,300
2347	Synnex Technology International Corp.	TWD	Taiwan	2.45	46,000	\$112,616
1722	Taiwan Fertilizer Co., Ltd.	TWD	Taiwan	1.98	48,000	\$94,956
2330	Taiwan Semiconductor Manufacturing Co., Ltd.	TWD	Taiwan	23.96	663,000	\$15,882,970
TSM	Taiwan Semiconductor Manufacturing Co., Ltd.	USD	Taiwan	136.05	5,507	\$749,227
TCS	Tata Consultancy Services Ltd.	INR	India	46.67	48,284	\$2,253,509
TATAC ONS	Tata Consumer Products Ltd.	INR	India	13.17	79,896	\$1,052,066
TPWR	Tata Power Co. Ltd.	INR	India	4.73	20,235	\$95,773
TATA	Tata Steel Ltd.	INR	India	1.88	136,128	\$255,260
TECHM	Tech Mahindra Ltd.	INR	India	15.01	17,182	\$257,862
1504	Teco Electric and Machinery Co. Ltd.	TWD	Taiwan	1.78	65,000	\$115,969
VIV	Telefonica Brasil SA	USD	Brazil	10.07	64,531	\$649,827
VIVT3	Telefonica Brasil SA	BRL	Brazil	10.07	14,365	\$144,670
T	Telekom Malaysia BHD	MYR	Malaysia	1.27	77,800	\$98,851
TLKM	Telkom Indonesia Persero Tbk PT	IDR	Indonesia	0.22	835,700	\$183,808
TNB	Tenaga Nasional BHD	MYR	Malaysia	2.37	207,800	\$493,487
700	Tencent Holdings Ltd.	HKD	China	38.95	103,142	\$4,017,375
TBS	Tiger Brands Ltd.	ZAR	South Africa	10.59	11,680	\$123,701
TIMS3	TIM SA/Brazil	BRL	Brazil	3.55	40,183	\$142,532
TIMB	TIM SA/Brazil	USD	Brazil	17.75	34,756	\$616,919
322	Tingyi Cayman Islands Holding Corp.	HKD	China	1.10	350,000	\$384,093
TTAN	Titan Co., Ltd.	INR	India	45.71	2,329	\$106,463
TPW	Torrent Power Ltd.	INR	India	16.35	11,382	\$186,055
TRENT	Trent Ltd.	INR	India	47.47	1,709	\$81,119
TCOM	Trip.com Group Ltd.	USD	China	43.89	23,131	\$1,015,220
168	Tsingtao Brewery Co., Ltd. - H Shares	HKD	China	6.88	86,000	\$591,868
THYAO	Turk Hava Yollari	TRY	Turkey	9.21	11,304	\$104,105
TCELL	Turkcell Iletisim Hizmet AS	TRY	Turkey	2.12	58,315	\$123,374
TUPRS	Turkiye Petrol Rafinerileri AS	TRY	Turkey	5.47	45,710	\$250,107
UTCCEM	Ultratech Cement Ltd.	INR	India	117.10	1,209	\$141,578
220	Uni-President China Holdings Ltd.	HKD	China	0.71	761,000	\$541,564
1216	Uni-President Enterprises Corp.	TWD	Taiwan	2.39	71,000	\$169,430
UNVR	Unilever Indonesia Tbk PT	IDR	Indonesia	0.17	1,439,800	\$245,188
UL	Unilever PLC	USD	United Kingdom	50.19	40,839	\$2,049,709
2303	United Microelectronics Corp.	TWD	Taiwan	1.62	132,000	\$214,374
UNTR	United Tractors Tbk PT	IDR	Indonesia	1.53	88,100	\$134,355
VALE	Vale SA	USD	Brazil	12.19	126,251	\$1,539,000
VALE3	Vale SA	BRL	Brazil	12.17	16,478	\$200,546
VEDL	Vedanta Ltd.	INR	India	3.27	49,982	\$163,616
VBBR3	Vibra Energia SA	BRL	Brazil	4.98	73,779	\$367,762
WALME X*	Wal-Mart de Mexico SAB de CV	MXN	Mexico	4.03	595,323	\$2,396,704
9898	Weibo Corp.	HKD	China	9.24	29,680	\$274,160
WPRO	Wipro Ltd.	INR	India	5.80	17,273	\$100,114
3231	Wistron Corp.	TWD	Taiwan	3.77	175,000	\$659,239
WHL	Woolworths Holdings Ltd./South Africa	ZAR	South Africa	3.13	55,037	\$172,056
316140	Woori Financial Group, Inc.	KRW	South Korea	10.85	12,919	\$140,135
3702	WPG Holdings Ltd.	TWD	Taiwan	3.00	31,000	\$93,011
000858	Wuliangye Yibin Co. Ltd. - A Shares	CNY	China	21.21	117,400	\$2,489,592
XP	XP, Inc.	USD	Brazil	25.66	91,054	\$2,336,446
YZJSGD	Yangzijiang Shipbuilding Holdings Ltd.	SGD	Singapore	1.41	293,000	\$414,434
1171	Yankuang Energy Group Co. Ltd. - H Shares	HKD	China	2.10	36,000	\$75,702
YTL	YTL Corp. Bhd	MYR	Malaysia	0.55	175,600	\$96,857
YTLP	YTL Power International Bhd	MYR	Malaysia	0.80	99,900	\$79,885
2885	Yuanta Financial Holding Co., Ltd.	TWD	Taiwan	0.94	94,000	\$88,444
9987	Yum China Holdings, Inc.	HKD	China	39.42	50,029	\$1,972,235
4958	Zhen Ding Technology Holding Ltd.	TWD	Taiwan	3.91	50,000	\$195,280

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**Important Legal Information:**

***Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.***

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter Part F of Form N-PORT filings for each fiscal year.

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