

**Voya VACS Series EMHCD Fund**  
Portfolio Holdings as of April 30, 2024 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
AES Panama Generation Holdings SRL		USD	Panama	84.35	540,152	\$455,613
Ambipar Lux Sarl		USD	Luxembourg	99.47	600,000	\$596,813
AngloGold Ashanti Holdings PLC		USD	South Africa	86.59	600,000	\$519,563
AngloGold Ashanti Holdings PLC		USD	South Africa	89.73	400,000	\$358,916
Angolan Government International Bond		USD	Angola	91.69	750,000	\$687,656
Angolan Government International Bond		USD	Angola	90.70	950,000	\$861,695
Antofagasta PLC		USD	United Kingdom	100.10	875,000	\$875,875
Argentine Republic Government International Bond		USD	Argentina	57.90	1,408,777	\$815,682
Argentine Republic Government International Bond		USD	Argentina	45.90	2,556,220	\$1,173,305
Argentine Republic Government International Bond		USD	Argentina	59.28	274,111	\$162,496
Argentine Republic Government International Bond		USD	Argentina	50.90	526,019	\$267,744
AUTOZONE INC D 05/01/2024		USD	United States	99.98	1,000,000	\$999,849
Bahrain Government International Bond		USD	Bahrain	99.66	800,000	\$797,300
Bahrain Government International Bond		USD	Bahrain	102.75	2,000,000	\$2,054,900
Banco del Estado de Chile		USD	Chile	100.99	416,000	\$420,120
Banco Nacional de Comercio Exterior SNC/Cayman Islands		USD	Mexico	98.28	750,000	\$737,109
Banco Nacional de Panama		USD	Panama	76.05	1,075,000	\$817,581
Bank Gospodarstwa Krajowego		USD	Poland	103.00	850,000	\$875,500
Bank Gospodarstwa Krajowego		USD	Poland	97.19	875,000	\$850,391
Bank of New York Institutional Cash Reserves Deposit		USD	United States	1.00	14,643	\$14,643
Brazilian Government International Bond		USD	Brazil	81.73	700,000	\$572,075
Brazilian Government International Bond		USD	Brazil	95.70	700,000	\$669,900
Brazilian Government International Bond		USD	Brazil	99.30	1,145,000	\$1,136,985
Brazilian Government International Bond		USD	Brazil	95.70	200,000	\$191,400
Brazilian Government International Bond		USD	Brazil	95.65	900,000	\$860,850
Cemex SAB de CV		USD	Mexico	107.48	350,000	\$376,180
Cemex SAB de CV		USD	Mexico	96.33	600,000	\$577,980
Chile Electricity Lux MPC Sarl		USD	Chile	100.06	850,000	\$850,531
Chile Government International Bond		USD	Chile	84.78	750,000	\$635,859
Chile Government International Bond		USD	Chile	74.44	250,000	\$186,094
Colombia Government International Bond		USD	Colombia	75.20	500,000	\$376,000
Colombia Government International Bond		USD	Colombia	101.90	664,000	\$676,616
Colombia Government International Bond		USD	Colombia	58.33	1,000,000	\$583,250
Colombia Government International Bond		USD	Colombia	82.18	500,000	\$410,875
Colombia Government International Bond		USD	Colombia	68.88	750,000	\$516,563
Colombia Government International Bond		USD	Colombia	100.90	455,000	\$459,095
Comision Federal de Electricidad		USD	Mexico	92.31	425,000	\$392,305
Comision Federal de Electricidad		USD	Mexico	84.16	1,000,000	\$841,563
Corp Financiera de Desarrollo SA		USD	Peru	89.22	400,000	\$356,875
Corp Nacional del Cobre de Chile		USD	Chile	75.94	500,000	\$379,688
Corp Nacional del Cobre de Chile		USD	Chile	92.63	250,000	\$231,563
Corp Nacional del Cobre de Chile		USD	Chile	97.34	725,000	\$705,742
Corp Nacional del Cobre de Chile		USD	Chile	94.97	625,000	\$593,555
Costa Rica Government International Bond		USD	Costa Rica	104.38	450,000	\$469,688
Costa Rica Government International Bond		USD	Costa Rica	99.55	775,000	\$771,513
CSN Resources SA		USD	Brazil	99.99	1,200,000	\$1,199,880
CT Trust		USD	Guatemala	87.22	700,000	\$610,509
CVS HEALTH COR 05/01/2024		USD	United States	99.99	1,000,000	\$999,850
Dominican Republic International Bond		USD	Dominican Republic	100.45	500,000	\$502,250
Dominican Republic International Bond		USD	Dominican Republic	98.09	700,000	\$686,656
Dominican Republic International Bond		USD	Dominican Republic	94.80	500,000	\$474,000
Dominican Republic International Bond		USD	Dominican Republic	87.88	200,000	\$175,750
Dominican Republic International Bond		USD	Dominican Republic	81.97	1,200,000	\$983,625
Dominican Republic International Bond		USD	Dominican Republic	82.47	500,000	\$412,344
Dominican Republic International Bond		USD	Dominican Republic	101.34	300,000	\$304,031
DP World Crescent Ltd.		USD	United Arab Emirates	92.17	550,000	\$506,946
DUKE ENERGY CO 05/01/2024		USD	United States	99.98	500,000	\$499,925
Ecopetrol SA		USD	Colombia	97.38	990,000	\$964,013
Ecopetrol SA		USD	Colombia	104.31	900,000	\$938,813
Ecuador Government International Bond		USD	Ecuador	70.35	600,850	\$422,698
Ecuador Government International Bond		USD	Ecuador	54.90	1,357,845	\$745,457
Ecuador Government International Bond		USD	Ecuador	50.05	517,550	\$259,034
Egypt Government International Bond		USD	Egypt	68.59	500,000	\$342,969
Egypt Government International Bond		USD	Egypt	79.03	350,000	\$276,596
Egypt Government International Bond		USD	Egypt	78.12	1,500,000	\$1,171,800
Egypt Government International Bond		USD	Egypt	89.31	1,000,000	\$893,125
EIG Pearl Holdings Sarl		USD	Saudi Arabia	75.72	750,000	\$567,891

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Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
	El Salvador Government International Bond	USD	El Salvador	88.85	443,000	\$393,606
	Empresa de Transmision Electrica SA	USD	Panama	69.31	1,200,000	\$831,750
	Empresa de Transporte de Pasajeros Metro SA	USD	Chile	64.50	400,000	\$258,000
	Empresa Nacional del Petroleo	USD	Chile	84.01	450,000	\$378,027
	Empresa Nacional del Petroleo	USD	Chile	73.16	300,000	\$219,471
	Empresa Nacional del Petroleo	USD	Chile	95.51	1,100,000	\$1,050,635
	Engie Energia Chile SA	USD	Chile	98.61	725,000	\$714,941
	Eskom Holdings SOC Ltd.	USD	South Africa	94.88	800,000	\$759,000
	EURO	EUR	Eurozone	0.94	350	\$374
	Export-Import Bank of India	USD	India	80.67	500,000	\$403,358
	Export-Import Bank of India	USD	India	98.19	700,000	\$687,313
	Finance Department Government of Sharjah	USD	United Arab Emirates	101.54	250,000	\$253,844
	Gabon Government International Bond	USD	Gabon	79.00	300,000	\$237,000
	Galaxy Pipeline Assets Bidco Ltd.	USD	United Arab Emirates	83.95	243,120	\$204,099
	Galaxy Pipeline Assets Bidco Ltd.	USD	United Arab Emirates	77.31	572,363	\$442,508
	Ghana Government International Bond	USD	Ghana	48.78	750,000	\$365,859
	Ghana Government International Bond	USD	Ghana	48.88	1,500,000	\$733,125
	Ghana Government International Bond	USD	Ghana	48.67	550,000	\$267,658
	Greensaif Pipelines Bidco Sarl	USD	Saudi Arabia	100.63	550,000	\$553,438
	Guatemala Government Bond	USD	Guatemala	98.16	700,000	\$687,094
	Guatemala Government Bond	USD	Guatemala	94.53	635,000	\$600,273
	Hazine Mustesarligi Varlik Kiralama AS	USD	Turkey	105.56	400,000	\$422,250
	Honduras Government International Bond	USD	Honduras	86.16	250,000	\$215,391
	Honduras Government International Bond	USD	Honduras	94.98	200,000	\$189,950
	Hungary Government International Bond	USD	Hungary	111.36	500,000	\$556,800
	Hungary Government International Bond	USD	Hungary	59.59	750,000	\$446,925
	Hungary Government International Bond	USD	Hungary	95.57	700,000	\$668,990
	Hunt Oil Co. of Peru LLC Sucursal Del Peru	USD	Peru	106.61	1,050,000	\$1,119,426
	Hutama Karya Persero PT	USD	Indonesia	90.66	500,000	\$453,281
	Indonesia Government International Bond	USD	Indonesia	95.63	320,000	\$306,000
	Indonesia Government International Bond	USD	Indonesia	96.16	550,000	\$528,859
	Indonesia Government International Bond	USD	Indonesia	124.41	1,250,000	\$1,555,078
	IRB Infrastructure Developers Ltd.	USD	India	98.88	425,000	\$420,219
	Ivory Coast Government International Bond	USD	Ivory Coast	96.00	300,000	\$288,000
	Ivory Coast Government International Bond	USD	Ivory Coast	95.88	375,000	\$359,531
	Ivory Coast Government International Bond	USD	Ivory Coast	93.16	191,689	\$178,578
	Jamaica Government International Bond	USD	Jamaica	116.19	500,000	\$580,938
	Jamaica Government International Bond	USD	Jamaica	115.16	400,000	\$460,625
	Jordan Government International Bond	USD	Jordan	90.44	1,000,000	\$904,375
	Jordan Government International Bond	USD	Jordan	99.00	200,000	\$198,000
	KazMunayGas National Co. JSC	USD	Kazakhstan	80.22	750,000	\$601,641
	Kenya Government International Bond	USD	Kenya	94.51	500,000	\$472,563
	Lebanon Government International Bond	USD	Lebanon	6.60	2,000,000	\$132,000
	Lebanon Government International Bond	USD	Lebanon	6.60	2,000,000	\$132,000
	Magyar Export-Import Bank Zrt	USD	Hungary	100.31	650,000	\$652,031
	MDGH GMTN RSC Ltd.	USD	United Arab Emirates	92.28	975,000	\$899,742
	MDGH GMTN RSC Ltd.	USD	United Arab Emirates	100.72	400,000	\$402,875
	MEDTRONIC GLOB 05/02/2024	USD	United States	99.97	500,000	\$499,850
	Mexico Government International Bond	USD	Mexico	93.50	1,829,000	\$1,710,115
	Mexico Government International Bond	USD	Mexico	91.59	1,150,000	\$1,053,328
	Mexico Government International Bond	USD	Mexico	86.84	940,000	\$816,331
	Minerva Luxembourg SA	USD	Brazil	81.84	525,000	\$429,680
	Minerva Luxembourg SA	USD	Brazil	102.96	950,000	\$978,144
MVRXX	Morgan Stanley Institutional Liquidity Fund - Government Portfolio	USD	United States	1.00	183,000	\$183,000
	Morocco Government International Bond	USD	Morocco	66.31	500,000	\$331,563
	Movida Europe SA	USD	Brazil	93.44	1,600,000	\$1,495,061
	Nigeria Government International Bond	USD	Nigeria	83.25	750,000	\$624,375
	Nigeria Government International Bond	USD	Nigeria	87.88	300,000	\$263,625
	Nigeria Government International Bond	USD	Nigeria	79.13	500,000	\$395,625
	Nigeria Government International Bond	USD	Nigeria	92.67	500,000	\$463,325
	OCP SA	USD	Morocco	98.70	900,000	\$888,300
	Oman Government International Bond	USD	Oman	100.34	600,000	\$602,063
	Oman Government International Bond	USD	Oman	97.36	550,000	\$535,453
	OQ SAOC	USD	Oman	97.31	1,300,000	\$1,265,063
	Panama Government International Bond	USD	Panama	61.56	550,000	\$338,594
	Panama Government International Bond	USD	Panama	94.28	550,000	\$518,547
	Panama Government International Bond	USD	Panama	64.69	500,000	\$323,438

**Voya VACS Series EMHCD Fund**  
Portfolio Holdings as of April 30, 2024 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
	Panama Government International Bond	USD	Panama	101.66	410,000	\$416,791
	Panama Government International Bond	USD	Panama	102.34	540,000	\$552,656
	Panama Government International Bond	USD	Panama	94.69	600,000	\$568,125
	Panama Government International Bond	USD	Panama	91.98	1,000,000	\$919,750
	Paraguay Government International Bond	USD	Paraguay	97.06	750,000	\$727,969
	Paraguay Government International Bond	USD	Paraguay	97.69	625,000	\$610,547
	Paraguay Government International Bond	USD	Paraguay	86.50	650,000	\$562,250
	Paraguay Government International Bond	USD	Paraguay	98.24	145,000	\$142,441
	Pertamina Persero PT	USD	Indonesia	87.56	500,000	\$437,813
	Pertamina Persero PT	USD	Indonesia	92.88	750,000	\$696,563
	Perusahaan Listrik Negara PT	USD	Indonesia	95.50	750,000	\$716,250
	Perusahaan Listrik Negara PT	USD	Indonesia	96.82	500,000	\$484,108
	Perusahaan Listrik Negara PT	USD	Indonesia	95.50	675,000	\$644,625
	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	USD	Indonesia	85.31	550,000	\$469,219
	Peruvian Government International Bond	USD	Peru	83.50	500,000	\$417,500
	Peruvian Government International Bond	USD	Peru	93.09	500,000	\$465,469
	Petroleos de Venezuela SA	USD	Venezuela	13.35	1,000,000	\$133,500
	Petroleos de Venezuela SA	USD	Venezuela	14.40	1,750,000	\$252,000
	Petroleos del Peru SA	USD	Peru	61.13	1,000,000	\$611,250
	Petroleos del Peru SA	USD	Peru	74.81	250,000	\$187,031
	Petroleos Mexicanos	USD	Mexico	88.70	500,000	\$443,500
	Petroleos Mexicanos	USD	Mexico	94.08	800,000	\$752,664
	Petroleos Mexicanos	USD	Mexico	59.05	350,000	\$206,675
	Petroleos Mexicanos	USD	Mexico	64.01	500,000	\$320,025
	Petroleos Mexicanos	USD	Mexico	63.89	600,000	\$383,340
	Petroleos Mexicanos	USD	Mexico	82.16	1,135,000	\$932,516
	Petroleos Mexicanos	USD	Mexico	98.34	1,375,000	\$1,352,141
	Petronas Capital Ltd.	USD	Malaysia	81.33	300,000	\$244,004
	Petronas Capital Ltd.	USD	Malaysia	84.53	1,250,000	\$1,056,663
	Philippine Government International Bond	USD	Philippines	96.81	750,000	\$726,094
	Philippine Government International Bond	USD	Philippines	101.81	500,000	\$509,063
	Qatar Government International Bond	USD	Qatar	83.38	550,000	\$458,563
	Qatar Government International Bond	USD	Qatar	88.56	500,000	\$442,800
	QatarEnergy	USD	Qatar	67.13	1,000,000	\$671,250
	Raizen Fuels Finance SA	USD	Brazil	99.88	825,000	\$824,031
	Republic of Kenya Government International Bond	USD	Kenya	100.66	625,000	\$629,102
	Republic of Nigeria	USD	Nigeria	87.88	675,000	\$593,156
	Republic of Poland Government International Bond	USD	Poland	95.57	725,000	\$692,883
	Republic of Poland Government International Bond	USD	Poland	101.94	1,225,000	\$1,248,747
	Republic of South Africa Government International Bond	USD	South Africa	77.26	800,000	\$618,100
	Republic of South Africa Government International Bond	USD	South Africa	89.25	1,500,000	\$1,338,750
	Republic of South Africa Government International Bond	USD	South Africa	89.13	950,000	\$846,688
	Romanian Government International Bond	USD	Romania	97.88	1,468,000	\$1,436,805
	Romanian Government International Bond	USD	Romania	67.44	200,000	\$134,875
	Romanian Government International Bond	USD	Romania	107.51	200,000	\$215,015
	Romanian Government International Bond	USD	Romania	81.53	400,000	\$326,120
	Romanian Government International Bond	USD	Romania	83.25	600,000	\$499,500
	Romanian Government International Bond	USD	Romania	81.96	1,500,000	\$1,229,363
	Saudi Government International Bond	USD	Saudi Arabia	68.09	800,000	\$544,700
	Saudi Government International Bond	USD	Saudi Arabia	61.88	2,200,000	\$1,361,250
	Saudi Government International Bond	USD	Saudi Arabia	100.63	1,100,000	\$1,106,875
	Senegal Government International Bond	USD	Senegal	85.03	500,000	\$425,156
	Serbia International Bond	USD	Republic Of Serbia	100.13	275,000	\$275,344
	Serbia International Bond	USD	Republic Of Serbia	78.13	250,000	\$195,313
	Sisecam UK PLC	USD	United Kingdom	101.91	825,000	\$840,762
	Sri Lanka Government International Bond	USD	Sri Lanka	56.72	550,000	\$311,953
	Sri Lanka Government International Bond	USD	Sri Lanka	57.50	1,500,000	\$862,500
	Sri Lanka Government International Bond	USD	Sri Lanka	56.88	500,000	\$284,375
	SYSCO CORP-DIS 05/01/2024	USD	United States	99.99	500,000	\$499,925
	Trust Fibra Uno	USD	Mexico	98.23	600,000	\$589,368
	Turkey Government International Bond	USD	Turkey	92.91	595,000	\$552,792
	Turkey Government International Bond	USD	Turkey	81.06	550,000	\$445,844
	Turkey Government International Bond	USD	Turkey	94.75	500,000	\$473,750
	Turkey Government International Bond	USD	Turkey	101.75	1,000,000	\$1,017,500
	Turkey Government International Bond	USD	Turkey	110.19	1,000,000	\$1,101,875
	Turkiye Ihracat Kredi Bankasi AS	USD	Turkey	104.38	600,000	\$626,250
	Ukraine Government International Bond	USD	Ukraine	25.04	1,111,000	\$278,194

**Voya VACS Series EMHCD Fund**  
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	Ukraine Government International Bond	USD	Ukraine	30.35	500,000	\$151,750
	Ukraine Government International Bond	USD	Ukraine	25.21	650,000	\$163,865
	Ukraine Government International Bond	USD	Ukraine	31.80	346,000	\$110,028
	Ukraine Government International Bond	USD	Ukraine	31.75	346,000	\$109,855
	Ukraine Government International Bond	USD	Ukraine	29.20	346,000	\$101,032
	Ukraine Government International Bond	USD	Ukraine	28.70	346,000	\$99,302
	Ukraine Government International Bond	USD	Ukraine	28.55	346,000	\$98,766
	Ukraine Government International Bond	USD	Ukraine	28.40	225,000	\$63,900
	Uruguay Government International Bond	USD	Uruguay	98.72	123,334	\$121,754
	Uruguay Government International Bond	USD	Uruguay	96.00	51,825	\$49,752
	US 10YR NOTE (CBT)Jun24	USD	United States	107.44	(65)	(\$6,983,438)
	US 10yr Ultra Fut Jun24	USD	United States	110.22	(130)	(\$14,328,438)
	US 2YR NOTE (CBT) Jun24	USD	United States	101.33	1	\$202,656
	US 5YR NOTE (CBT) Jun24	USD	United States	104.74	157	\$16,444,523
	US LONG BOND(CBT) Jun24	USD	United States	113.81	1	\$113,813
	US ULTRA BOND CBT Jun24	USD	United States	119.56	38	\$4,543,375
	WE Soda Investments Holding PLC	USD	Turkey	102.28	625,000	\$639,258
	Zambia Government International Bond	USD	Zambia	73.25	500,000	\$366,250
	Zambia Government International Bond	USD	Zambia	73.95	450,000	\$332,786

**Important Legal Information:**

***Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.***

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter Part F of Form N-PORT filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

***Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at [www.voyainvestments.com](http://www.voyainvestments.com). Please read the prospectus carefully before investing.***

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